

BIG BAY LODGING LLC

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing pursuant to Article 18-A of the NYS General Municipal Law will be held by the Counties of Warren and Washington Industrial Development Agency on Wednesday, the 11th day of May 2016 at 10:00 am at the Queensbury Town Office Building, Supervisor's Conference Room located at 742 Bay Road, Queensbury, NY 12804 in connection with the following matter:

Big Bay Lodging LLC a limited liability company established pursuant to the laws of the State of NY have an address of 906 State Route 9, Queensbury, NY 12804 (the "Company") has requested that the Agency provide financial assistance in the form of a payment in lieu of taxes, mortgage tax exemption and sales tax abatements regarding a tourist destination retail construction project (the "project") to consist of (i) the acquisition of an interest in a certain commercial parcel or parcels of land located at 199 Corinth Road, Town of Queensbury, County of Warren, State of New York (the "Land") (ii) the construction and equipping of a 15,095 +/- square foot 89 room hotel (the Facility) (iii) the acquisition and installation therein of certain furnishings and fixtures (the "Equipment" together with the Land and the Facility, collectively the "Project Facility") to be used in connection with the contemplated uses and (iv) the lease of the Project Facility to the Company, all pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of NY Chapter 862 of the Laws of 1971 of the State of NY (collectively, the "Act") as amended.

The Agency may be providing financial assistance with respect to the Project in the form of sales tax exemptions related to the construction and equipping of the Project Facility, mortgage tax exemption and payment in lieu of taxes, which are consistent with the policies of the Agency. Should other financial assistance be requested, it shall be consistent with the policies of the Agency.

A representative of the Agency will be in attendance at the above-stated time and place to heard and accept written comments from all persons with views in favor of or opposed to the granting of financial assistance contemplated by the Agency or the location of nature of the Facility. The application of the Company is available for public inspection during normal business hours at the offices of the Agency, located at 5 Warren Street, Glens Falls, NY 12801.

Minutes of the hearing will be made available to all necessary parties.

Counties of Warren and Washington Industrial Development Agency

Harold G. Taylor, Chairman

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