

**COUNTIES OF WARREN AND WASHINGTON
INDUSTRIAL DEVELOPMENT AGENCY**

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INVESTMENT STATEMENT

The Agency had no investments during the year ending December 31, 2015.

Also note confirmation of same in the independent auditor's "Notes to Financial Statements" page 13 under "Cash and Investments" which states: "The Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the US Treasury and US Agencies, repurchase agreements and obligations of NYS or its localities. At December 31, 2015, the Agency had no investments."