COUNTIES OF WARREN AND WASHINGTON

CIVIC DEVELOPMENT CORPORATION

5 Warren Street, Suite 210 Glens Falls, New York 12801 Telephone/Fax (518) 792-1312 email: info@warren-washingtonida.com

March 2017

The Corporation had no investments during the year ending December 31, 2016.

Also note confirmation of same in the independent auditor's "Notes to Financial Statements".