

**COUNTIES OF WARREN AND WASHINGTON
INDUSTRIAL DEVELOPMENT AGENCY**

Aviation Hospitality LLC Project

PUBLIC HEARING MINUTES

June 19, 2017

Bud Taylor, Chairman of the Counties of Warren and Washington Industrial Development Agency (the "Agency"), called to order a duly noticed Public Hearing for the Aviation Hospitality LLC Project at 10:00 a.m. on the 19th day of June, 2017 in the Supervisor's Chambers located at the Queensbury Town Offices, Bay Road, Queensbury, New York.

Present at the meeting were:

Harold (Bud) Taylor	Chairman, WWIDA
Robert C. Morris, Esquire	Counsel for WWIDA
Jack Kelley	Consultant for Aviation Hospitality LLC
Bhavik Jariwala	Managing Member Aviation Hospitality LLC
Deborah Mineconzo	Office Administrator for WWIDA

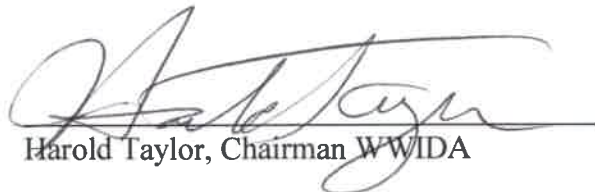
Mrs. Mineconzo read into the minutes the published legal notice describing the proposed project and financing.

Mr. Jariwala made a brief presentation describing the proposed 92 room Hilton Home 2 Hotel project. He informed everyone the project is scheduled to go before the Town Planning Board tomorrow. He added the road improvements at the Exit 19 location for the hotel are also affecting the nearby diner so the diner owners are also involved. Mr. Jariwala confirmed their financing is in place for the \$12.4 million project costs of which they will be financing about 75%. Their plan is to start construction the end of July. Mr. Morris informed them that since we are awaiting the town's negative declaration on the SEQR and other items, the Inducement Resolution will not be addressed by the Agency's Board until the next meeting of July 18th.

Mr. Kelley stated the Cost Benefit Analysis confirms the project will be beneficial to the community. He added their appreciation for the Agency's consideration for their assistance in the form of mortgage and sales tax exemptions and also a 485b PILOT.

There being no other public in attendance, Mr. Taylor closed the public hearing at 10:10 am.

Dated: 6-19-17


Harold Taylor, Chairman WWIDA