

## FIRST AMENDMENT

### TO THE

### AGREEMENT FOR PAYMENTS IN LIEU OF TAXES

THIS FIRST AMENDMENT TO THE AGREEMENT FOR PAYMENTS IN LIEU OF TAXES by and between the COUNTIES OF WARREN AND WASHINGTON INDUSTRIAL DEVELOPMENT AGENCY, a public benefit corporation of the State of New York having its principal place of business at 5 Warren Street, Glens Falls, New York 12801 (the "Agency") and RAN SAUNDERS PROPERTY DEVELOPMENT, LLC (the "Company"), a New York limited liability company having an office for the transaction of business at 168 Reynolds Road, Fort Edward, New York 12828 (the "Company") is hereby amended as follows effective February 27, 2019:

1. Amendments.

- a. Schedule A of the Agreement for Payments in Lieu of Taxes dated March 31, 2017 is amended in entirety to include the premises known as 229 Corinth Road in the Town of Queensbury, County of Warren and State of New York and referred to as Tax Map Parcel 309.13-2-27, which parcel was merged with the real property described in the original Schedule A, said parcels are more particularly described in a deed from RAN Saunders Property Development, LLC to RAN Saunders Property Development, LLC dated January 28, 2019 and recorded in the Warren County Clerk's Office on January 30, 2019 in Book 5882 of Deeds at Page 143 and attached hereto and incorporated herein by reference, as Exhibit A.
- b. Schedule B of the Agreement for Payments in Lieu of Taxes dated March 31, 2017 is amended to include the following provision:

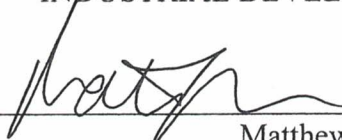
During the remaining term of this PILOT Agreement, an additional One Hundred Thousand Dollars (\$100,000.00) shall be added to the base value of real property on which 100% of taxes due on the land and existing structures and improvements shall be paid. In the event the existing structure is demolished by March 1, 2020, then the additional added base value, discussed above, shall be reduced to Fifty Thousand Dollars (\$50,000.00).

2. Original Terms. Unless modified by this First Amendment, the terms of the original Agreement for Payments in Lieu of Taxes dated March 31, 2017 shall remain in full force and effect.

{Signature Page to Follow}

IN WITNESS WHEREOF, this Agreement has been executed as of the Effective Date.

COUNTIES OF WARREN AND WASHINGTON  
INDUSTRIAL DEVELOPMENT AGENCY

By:   
Matthew Simpson, Chairman

RAN SAUNDERS PROPERTY DEVELOPMENT, LLC

By:   
Rusty R. Saunders, Member

STATE OF NEW YORK     )  
  ) ss.:  
COUNTY OF Warren     )

On the 26<sup>th</sup> day of February in the year 2019, before me, the undersigned, personally appeared **Matthew Simpson**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

  
Notary Public

**DONNA L. DERWAY**  
Notary Public, State of New York  
Warren County #01DE4647371  
Commission Expires Aug. 31, 2021

STATE OF NEW YORK     )  
  ) ss.:  
COUNTY OF Warren     )

On the 27<sup>th</sup> day of February in the year 2019, before me, the undersigned, personally appeared **Rusty R. Saunders**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

  
Notary Public

**DONNA L. DERWAY**  
Notary Public, State of New York  
Warren County #01DE4647371  
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