

Resolution No. 21-22  
Adopted October 18, 2021

Introduced by Mr. Bruno  
Who moved its adoption.

Seconded by Ms. Sullivan

**Boats by George**

WHEREAS, on September 28, 2021, the Agency took final action to appoint Boats By George, Inc., as agent of the Agency to undertake a project (the Project”) consisting of: (i) the acquisition by the Agency of a leasehold interest in certain real property located at 2200 State Route 9 in the Town of Lake George, County of Warren, New York (the “Land”); (ii) the planning, design, renovation, operation and maintenance by the Company of an approximately 50,000+/- square foot facility to be used by the Company as a boat showroom, boat storage space and office space (collectively, the “Improvements”); (iii) the acquisition of and installation in and around the Land and Improvements by the Company of machinery, equipment, fixtures and other items of tangible personal property (the “Equipment” and, collectively with, the Land and the Improvements, the “Facility”); and (iv) entering into a straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the “Straight Lease Transaction”), all pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of New York, Chapter 862 of the Laws of 1971 of the State of New York (collectively, the “Act”), as amended; and

WHEREAS, Boats by George, Inc. has requested that the approval and appointment of the Agency be amended to appoint Prospect Mountain Venture, LLC, an entity solely owned by Boats By George, Inc, as duly appointed agent to undertake said Project.

NOW, THEREFORE, be it resolved, that the Agency hereby amends its September 28, 2021 resolution to appoint Prospect Mountain Venture, LLC as agent for purposes of undertaking the Project as described therein.

Be it further resolved that all other approvals relating to this Project and the financial assistance approved in the Agency’s September 28, 2021 resolution shall remain in full force and effect.

Member	Yes	No	Abstain	Absent
Craig Leggett	x			
Michael Bittel	x			
Brian Campbell	x			
Mike Grasso	x			
Ginny Sullivan	x			
Mike Wild	x			
Dan Bruno	x			
Mary King	x			
Nick Caimano				x
Dave O'Brien	x			
Total	9	0	0	1

STATE OF NEW YORK )

) SS:

COUNTY OF WARREN )

**This is to certify that I, Alie Weaver, Office Administrator for the Counties of Warren and Washington Industrial Development Agency, do hereby certify that the foregoing is a true and correct copy and the whole thereof of a Resolution duly adopted by the Counties of Warren and Washington Industrial Development Agency, Glens Falls, New York on the 18th day of October, 2021.**

**In witness whereof, I have hereto set my hand and affixed the official seal of the Counties of Warren and Washington Industrial Development Agency on the 18th day of October, 2021.**

*Alie Weaver*

**Alie Weaver  
Counties of Warren and Washington  
Industrial Development Agency**

[SEAL]