

# Warren & Washington Industrial Development Agency

2020 budget

| INCOME                                   | BUDGET<br>2020 |
|--|----------------|
| <b>Nonoperating Revenue:</b>             |                |
| <b>Investment Earnings</b>               |                |
| Interest Income                          |                |
|  | \$ 12,000.00   |
| <b>Total Investment Earnings</b>         |                |
| <b>Other Nonoperating Revenue:</b>       |                |
|  | \$ 12,000.00   |
| Funds from Phase II Logging Sales        |                |
| Funds from WWCDC per Grant Agreement     | \$ -           |
| Miscellaneous Income - Nonoperating      | \$ -           |
|  | \$ -           |
| Lot Sales                                |                |
| Legal Reimbursement 3.4 - Lot Sales      |                |
| Sale of Land                             |                |
|  | 42,500.00      |
| <b>Total Lot Sales</b>                   |                |
| <b>Total Nonoperating Revenue:</b>       | \$ 42,500.00   |
|  | \$ 54,500.00   |
| <b>Operating Revenue:</b>                |                |
| Charges for Services                     |                |
| Application Fees                         |                |
| Project Fees - Existing                  | \$ 1,000.00    |
| Project Fees - New                       | -              |
|  | 32,806.56      |
| <b>Total Charges for Services</b>        |                |
|  | \$ 33,806.56   |
| <b>Project - Legal Reimbursement 3.4</b> |                |
|  | \$ 25,000.00   |
| Miscellaneous Other Oper Revenue         |                |
|  | \$ 12,000.00   |
| <b>Total Operating Revenue</b>           |                |
|  | \$ 70,806.56   |
| <b>TOTAL INCOME:</b>                     |                |
|  | \$ 125,306.56  |

## EXPENSES

### Nonoperating Expenses

#### Airport Industrial Park:

|   |                 |
|---|-----------------|
| Real Property/Sewer/Water Taxes - Lots        |                 |
| 107 Airport Industrial Park - Other           | 13,496.54       |
| <b>Total Airport Industrial Park Expenses</b> | <b>1,080.00</b> |

|                                     |                            |
|-------------------------------------|----------------------------|
| <b>Total Nonoperating Expenses:</b> | <b>\$ 14,576.54</b>        |
|                                     | <b><u>\$ 14,576.54</u></b> |

### Operating Expenses:

#### Other Operating Expenses

##### Miscellaneous

\$ 146.35

##### **Insurance**

##### Disability Insurance

##### Liability Insurance

\$ 167.16

##### Public Officials Liability

1,243.00

##### Employee Dishonesty Bond (3 yrs)

##### Workers' Compensation Insurance

341.00

600.00

#### **Total Insurance**

\$ 2,351.16

Lot Sales - Legal Expenses Reimb. 3.4

#### **Contractual Services**

##### Advertising

##### AIP - Misc Contractual Services (brushcutting)

##### Commissions on Lot Sales

1,500.00

##### Computer & Website Related

##### Dues

1,015.00

##### Forestry Services

1,042.00

##### Rent

-

##### Subscriptions

7,200.00

##### Telephone and Internet (Spectrum)

96.20

2,046.00

#### **Total Contractual Services**

\$ 12,899.20

#### **Total Other Operating Expenses:**

**\$ 15,396.71**

#### **Professional Service Contracts:**

##### Accounting

##### Engineering - Phase II & Wetlands

\$ 15,000.00

##### Engineering - Phase I & General

3,000.00

##### Legal

315.76

Dev. Projects Reimb. 3.4  
General

10,396.68

Total Legal:

25,000.00

\$ 35,396.68

Professional Service Contracts - Other

**Total Professional Service Contracts**

\$ 53,712.44

**Staff Payroll for WWIDA**

\$ 20,854.01

**Supplies & Materials:**

File Storage

Misc Office Expenses

Office Supplies

416.31

Postage

1,000.00

6460.5 Supplies and Materials Other

530.25

1,516.85

**Total Supplies and Materials**

\$ 3,463.41

**Employee Benefits**

Medicare - Company Expense

FICA - Company Expense

\$ 600.00

Unemployment Insurance

2,500.00

320.00

**Total Employee Benefits**

\$ 3,420.00

Operating Expenses - Other

Contingency Expenses

**Total Operating Expenses**

\$ 96,846.57

66900 Reconciliation Discrepancies

246.48

**TOTAL EXPENSES:**

\$ 111,669.59

**NET INCOME:**

\$ 13,636.97



## BUDGET FOR 2020

C:\Users\WorkStation 1\Documents\CDC - General, Budget\2020 proposed Budget CDC