

**COUNTIES OF WARREN AND WASHINGTON
CIVIC DEVELOPMENT CORPORATION**

5 Warren Street, Suite 210
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The April Board meeting of the Counties of Warren and Washington Civic Development Corporation was held on Monday April 18, 2022 via Zoom at 4:52 pm. The following were:

PRESENT:	Dave O'Brien	Chairman
	Craig Leggett	Vice Chairman
	Ginny Sullivan	Member
	Dan Bruno	Member
	Mary King	Member
	Michael Bittel	Sec/Treasurer
	Mike Wild	Member At-Large
	Nick Caimano	Member
	Chuck Barton	Member

ABSENT:	Brian Campbell	Park Chair
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The following were also present: Kara Lais, Esq., FMBF
Michael Ostrander, Executive Director
Tim Robinson, CFO
Minutes were taken by: Alie Weaver, Office Administrator

Roll call was taken, and a quorum was confirmed.

January 2022 CDC Board Minutes: Ms. Sullivan made a motion to approve the 2022 CDC January Board Meeting minutes and Mr. Caimano seconded. All voted in favor by voice vote.

Review of the 2021 Audit Report: Having heard Mr. Combs' review of the 2021 audit report, Mr. Bittel made a motion to approve the 2021 CDC Audit Report and Mr. Barton seconded. All voted in favor by roll call vote.

Review of the 2021 PARIS Report: Mr. O'Brien stated that the CDC 2021 PARIS reports had been sent to the board members for review. With there being no questions or comments, Mr. Bittel made a motion to approve the PARIS report and Mr. Bruno seconded. All voted in favor by roll call vote.

Adjournment: There being no other business, Mr. O'Brien adjourned the April Board meeting for the WWCDC at 4:54 pm.

WWCDC
Profit & Loss Budget vs. Actual
Year to Date

	Jan - Mar 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Operating Revenues			
Other Operating Revenues			
Legal reimb. from developer 3.4	0.00	240.00	-240.00
Total Other Operating Revenues	0.00	240.00	-240.00
Total Operating Revenues	0.00	240.00	-240.00
Total Income	0.00	240.00	-240.00
Expense			
Contractual Services	0.00	100.00	-100.00
Operating Expenditures			
Professional Services Contracts			
Accounting Fees	0.00	2,450.00	-2,450.00
Legal Fees			
Legal - General	0.00	1,500.00	-1,500.00
Total Legal Fees	0.00	1,500.00	-1,500.00
Professional Services Contracts - Other	0.00	700.00	-700.00
Total Professional Services Contracts	0.00	4,650.00	-4,650.00
Total Operating Expenditures	0.00	4,650.00	-4,650.00
Total Expense	0.00	4,750.00	-4,750.00
Net Ordinary Income	0.00	-4,510.00	4,510.00
Net Income	0.00	-4,510.00	4,510.00

WWCDC
Balance Sheet
As of March 31, 2022

	Mar 31, 22	Mar 31, 21
ASSETS		
Current Assets		
Checking/Savings		
Checking Account	36,946.19	14,669.44
Total Checking/Savings	36,946.19	14,669.44
Total Current Assets	36,946.19	14,669.44
Fixed Assets		
Organizational costs		
Accumulated amortization	-4,652.24	-4,652.24
Organizational costs - Other	7,756.00	7,756.00
Total Organizational costs	3,103.76	3,103.76
Total Fixed Assets	3,103.76	3,103.76
TOTAL ASSETS	40,049.95	17,773.20
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	40,049.95	18,623.20
Net Income	0.00	-850.00
Total Equity	40,049.95	17,773.20
TOTAL LIABILITIES & EQUITY	40,049.95	17,773.20