

**COUNTIES OF WARREN AND WASHINGTON
CIVIC DEVELOPMENT CORPORATION (WWCDC)**

5 Warren Street, Suite 210
Glens Falls, New York 12801

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TO: Bruce Ferguson, Joseph LaFiura and Matt Simpson
Executive Committee Members
**COUNTIES OF WARREN AND WASHINGTON
CIVIC DEVELOPMENT CORPORATION**

FROM: Bud Taylor, Chairman

DATE: December 5, 2016

The **Executive Committee** of the Counties of Warren and Washington Civic Development Corporation will hold a meeting on:

Date: **Monday, December 12, 2016 immediately following the
IDA's meeting at 9 am.**

Location: FitzGerald Morris Baker Firth PC
16 Pearl Street, Glens Falls, NY.

cc: **All WWCDC Members**
Robert C. Morris, Esquire (with attachments)
Amanda Allen, Warren County Board Clerk (with agenda)
Debra Prehoda, Washington County Board Clerk (with agenda)
Bob Condon, The Post Star (with agenda)

**Counties of Warren and Washington
Industrial Development Agency
And
Counties of Warren and Washington
Civic Development Corporation**

**JOINT AGENDA
EXECUTIVE COMMITTEE MEETING
Monday, December 12, 2016**

- Approval of November 16, 2016 Minutes

IDA Executive Committee:

1. RAN Entertainment (Skyzone Trampoline) Update - Morris
2. 18 Hospitality/87 Stays (Nudi) – Project Update (Morris)
3. New Insurance Proposals for Commercial/Liability Coverage
4. Final Budget for 2017
5. Board Member Training – NYS ABO
6. Raising \$ limit on total ACH transfers per day
7. Officer nominations for 2017

CDC Executive Committee:

1. Approval of minutes from October 12, 2016
2. Final Budget for 2017

Adjournment

**COUNTIES OF WARREN AND WASHINGTON
CIVIC DEVELOPMENT CORPORATION**

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The **Executive Committee** meeting of the Counties of Warren and Washington Civic Development Corporation was held on **Wednesday, October 12, 2016** at the offices of FitzGerald Morris Baker Firth PC, 16 Pearl Street, Glens Falls, NY. The following were:

<i>Present:</i>	Bud Taylor	Chairman
	Bruce Ferguson	Vice and Park Chairman/Contracting Officer
	Joseph LaFiura	Secretary/Treasurer
	Matt Simpson	At Large Member

<i>Also Present:</i>	Robert C. Morris, Esquire	FitzGerald Morris Baker Firth, PC
	Deborah Mineconzo	Office Administrator

The minutes were taken by the Office Administrator.

Call to Order: Bud Taylor called the meeting to order at 10:00 am.

Minutes of prior Meeting: Upon motion by Mr. LaFiura, seconded by Mr. Ferguson, the minutes of the August 10, 2016 Executive Committee Meeting were unanimously approved by the Committee.

Budget 2017:

Mr. Taylor stated the budget for 2017 for the CDC is basically the same as 2016. There doesn't appear to be any new projects on the horizon at this time. Mr. Simpson moved to have the Board approve the prepared budget at Monday's meeting with Mr. LaFiura seconding. All were of agreement with the motion.

Mr. LaFiura moved to adjourn the IDA Committee Meeting with Mr. Ferguson seconding. The Chairman adjourned the meeting at 10:05 am.

DATE

Joseph LaFiura, Secretary/Treasurer

COUNTIES OF WARREN & WASHINGTON CIVIC DEVELOPMENT CORPORATION

FINAL BUDGET FOR 2017

		Budget for 2016	Actual YTD through 30-Nov-16	Budget for 2017
DRAFT				
INCOME				
Operating Revenue				
Charges for Services				
	Project Fees - New	\$ 22,500.00	\$ -	\$ 22,500.00
	Application Fees	500.00	-	500.00
	Total Charges for Services	\$ 23,000.00	\$ -	\$ 23,000.00
Other Operating Revenue				
	Reimbursable Legal from Projects 3.4	\$ 15,000.00	\$ -	\$ 15,000.00
	Total Operating Revenue	\$ 38,000.00	\$ -	\$ 38,000.00
	TOTAL INCOME	\$ 38,000.00	\$ -	\$ 38,000.00
EXPENSES				
Operating Expenses				
	Insurance - Liability Public Officials	\$ 200.00	\$ 172.49	\$ 250.00
	Miscellaneous	\$ 100.00	\$ -	\$ 100.00
	Supplies & Materials	\$ -	\$ 60.40	\$ 100.00
Contractual Services				
	Accounting	\$ 2,500.00	\$ 1,975.00	\$ 1,975.00
	Legal			
	Reimbursable from projects 3.4	15,000.00	-	15,000.00
	General Legal	1,500.00	94.50	1,500.00
	Total Contractual Services	\$ 19,000.00	\$ 2,069.50	\$ 18,475.00
Nonoperating Expenses				
	Funds to IDA per Grant Agreement	\$ 10,000.00	\$ -	\$ -
	TOTAL EXPENSES	\$ 29,300.00	\$ 2,302.39	\$ 18,825.00
	Net Income (Loss)	\$ 8,700.00	\$ (2,302.39)	\$ 19,175.00