

**COUNTIES OF WARREN AND WASHINGTON
CIVIC DEVELOPMENT CORPORATION**

5 Warren Street, Suite 210
Glens Falls, New York 12801

Tel. (518) 792-1312

The December Board meeting of the Counties of Warren and Washington Civic Development Corporation was held at 4:40 pm on Monday December 19, 2022 at 1340 Washington County Municipal Building in Fort Edward New York. The following were:

PRESENT:

Craig Leggett	Vice Chair
Ginny Sullivan	Member
Tim Robinson	Member
Juan Gonzales	Member
Brian Campbell	Member
Dan Bruno	Member

ABSENT:

Mike Wild	Member
Mary King	Member
Dave O'Brien	Chair
Nick Caimano	Member

The following were also present: Kara Lais, Esq., FMBF
Chuck Barton, CEO

Minutes were taken by Alie Weaver, Office Administrator

Roll call determined that a quorum was present.

CDC Meeting Minutes – Mr. Gonzales made a motion to approve the November CDC meeting minutes and Mr. Robinson seconded. All voted in favor by roll call vote.

December CDC Payable – Mr. Gonzales made a motion to approve the payable and Ms. Sullivan seconded. All voted in favor by roll call vote.

Board Officer Nominations – Mr. Campbell made a motion to adopt the same slate of officers as nominated by the IDA and Mr. Bruno seconded. All others voted in favor by voice vote.

Adjournment: There being no other business, Mr. Gonzales made a motion to adjourn the December Board Meeting for the WWCDC and Mr. Bruno seconded. All voted in favor by voice vote and the meeting was adjourned at 4:43 pm.

**COUNTIES OF WARREN AND WASHINGTON
CDC**

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Agenda for December 19, 2022

Call to Order, Roll Call and Quorum Confirmation

Approval of Minutes of the November 21, 2022 CDC Board Meeting

Payables

FMBF

\$282.00

IDA grant legal svcs

New Business

Board Officer Nominations

11:07 AM

12/08/22

Accrual Basis

WWCDC
Profit & Loss
 January through November 2022

	Jan - Nov 22
Ordinary Income/Expense	
Income	
Economic Development Payment	2,000,000.00
Operating Revenues	
Charges for Services	
Administrative Fees - New Proj	1,500.00
Total Charges for Services	1,500.00
Other Operating Revenues	
Legal reimb. from developer 3.4	555.00
Total Other Operating Revenues	555.00
Total Operating Revenues	2,055.00
Total Income	2,002,055.00
Expense	
Nonoperating Expenditures	
Grant Funds to WWIDA	1,238,240.00
Total Nonoperating Expenditures	1,238,240.00
Operating Expenditures	
Professional Services Contracts	
Accounting Fees	1,950.00
Legal Fees	
Legal - General	555.00
Total Legal Fees	555.00
Total Professional Services Contracts	2,505.00
Total Operating Expenditures	2,505.00
Total Expense	1,240,745.00
Net Ordinary Income	761,310.00
Net Income	761,310.00

12/08/22
Accrual Basis

WWCDC
Balance Sheet
As of November 30, 2022

	Nov 30, 22	Nov 30, 21
ASSETS		
Current Assets		
Checking/Savings		
Checking Account	797,696	36,949
Total Checking/Savings	797,696	36,949
Accounts Receivable		
Accounts Receivable	555	0
Total Accounts Receivable	555	0
Total Current Assets	798,251	36,949
Fixed Assets		
Organizational costs		
Accumulated amortization	-4,652	-4,652
Organizational costs - Other	7,756	7,756
Total Organizational costs	3,104	3,104
Total Fixed Assets	3,104	3,104
TOTAL ASSETS	801,355	40,053
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Due to WWIDA	-5	0
Total Other Current Liabilities	-5	0
Total Current Liabilities	-5	0
Total Liabilities	-5	0
Equity		
Unrestricted Net Assets	40,050	18,623
Net Income	761,310	21,430
Total Equity	801,360	40,053
TOTAL LIABILITIES & EQUITY	801,355	40,053