

COUNTIES OF WARREN AND WASHINGTON INDUSTRIAL DEVELOPMENT AGENCY

FORT WILLIAM HENRY CORPORATION PUBLIC HEARING MINUTES

NOVEMBER 2, 2022

Dave O'Brien, Chair of the Counties of Warren and Washington Industrial Development Agency (the "Agency"), called to order a duly noticed Public Hearing for Fort William Henry Corporation at 4:01 p.m. on the 2nd day of November 2022 at the Fort William Henry Resort and Conference Center, lower level, located at 48 Canada Street, Lake George, New York.

Present:

Dave O'Brien
Kara Lais, Esq.
Chuck Barton
Brian Campbell
Dan Bruno
Mark King
Mike Wild
Ginny Sullivan
Bob Hafner, Esq.
Sam Luciano
Nick Caimano
Juan Gonzales
Tim Robinson

Representing:

WWIDA/WWCDC Chair
FMBF, Legal Counsel for WWIDA/WWCDC
CEO
WWIDA/WWCDC Sec/Treasurer
WWIDA/WWCDC Member
WWIDA/WWCDC Member
WWIDA/WWCDC Member
WWIDA/WWCDC Member
MMSC, LLC
Fort William Henry
WWIDA/WWCDC Member
WWIDA/WWCDC Member
WWIDA/WWCDC Member

Minutes were taken by Alie Weaver, Office Administrator

Mr. Barton, WWIDA CEO, read into the minutes the published statement (legal notice) describing the proposed project.

Mr. Barton then read a letter of support from the Mayor of the Village of Lake George expressing support for the project amendment.

Mr. Luciano stated that the White Lion Room renovation plan consisted of accommodating approximately 150 guests, but the Fort William Henry has since been receiving numerous requests for twice that number of guests. He noted that their Carriage House could accommodate 300+ guests, therefore they have decided to shift renovation to the Carriage House with plans to incorporate new technologies while retaining its historical aspects.

Mr. O'Brien asked if there were any questions or comments on the subject matter at three separate intervals.

There being no questions or comments, Mr. O'Brien adjourned the Public Hearing for Fort William Henry Corporation at 4:15 PM.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Counties of Warren and Washington Industrial Development Agency (the "Agency") on the 2nd day of November, 2022, at 4:00 pm local time, at The Fort William Henry Resort and Conference Center, lower level, located at 48 Canada Street, Lake George, New York.

The Fort William Henry Corporation, a business corporation established pursuant to the laws of the State of New York, having an address of 48 Canada Street, Lake George, New York (the "Company") has requested that the Agency provide financial assistance in the form of a partial real property tax abatement, a mortgage recording tax exemption and a sales tax abatement regarding a certain tourist destination project (the "Project") to consist of: (i) the acquisition by the Agency of a leasehold interest in certain real property located at 48 Canada Street in the Village and Town of Lake George, County of Warren, New York and being known as tax map parcel 251.18-3-72 (the "Land"); (ii) the planning, design, construction, operation and maintenance by the Company of a three season porch around the White Lion Room and kitchen expansion at the Tankard Tavern (collectively, the "Improvements"); (iii) the acquisition of and installation in and around the Land and Improvements by the Company of machinery, equipment, fixtures and other items of tangible personal property (the "Equipment" and, collectively with, the Land and the Improvements, the "Facility"); and (iv) entering into a straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the "Straight Lease Transaction"), all pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of New York, Chapter 862 of the Laws of 1971 of the State of New York (collectively, the "Act"), as amended.

The Company has modified its Project to include the renovation of the Carriage House, as such, the Company has requested an increase in the amount of the exemption from all State and local sales and use taxes with respect to qualifying personal property included in and incorporated into the Facility or used in the acquisition, construction or equipping of the Facility that was previously approved by the Agency.

A representative of the Agency will be in attendance at the above-stated time and place to hear and accept written comments from all persons with views in favor of or opposed to the granting of financial assistance contemplated by the Agency or the location or nature of the Facility. The application of the Company is available for public inspection during normal business hours at the offices of the Agency, located at 5 Warren Street, Glens Falls, New York 12801.

Minutes of the hearing will be made available to all necessary parties.

The public hearing may also be access via ZOOM per below instructions:

Join Zoom Meeting

<https://us02web.zoom.us/j/82492982286?pwd=bTh3N053ODEyckNsZlZGcjNrQ1hvZz09>

Meeting ID: 824 9298 2286

Passcode: 302086

One tap mobile

+16465588656,,82492982286#,,, *302086# US (New York)

Dial by your location

+1 646 558 8656 US (New York)

Meeting ID: 824 9298 2286

Passcode: 302086

Find your local number: <https://us02web.zoom.us/j/82492982286?pwd=bTh3N053ODEyckNsZlZGcjNrQ1hvZz09>

Counties of Warren and Washington
Industrial Development Agency
David O'Brien, Chairman
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