

COUNTIES OF WARREN AND WASHINGTON CIVIC DEVELOPMENT CORPORATION

5 Warren Street, Suite 210
Glens Falls, New York 12801

Tel. (518) 792-1312

The **Executive Committee** meeting of the Counties of Warren and Washington Civic Development Corporation was held on Wednesday, March 4th 2020, at the offices of FitzGerald Morris Baker Firth PC, 68 Warren Street, Glens Falls, NY. The following were:

Present:

Dave O'Brien
Craig Leggett
Michael Bittel
Brian Campbell

Chair
Vice-Chair
Sec/Treasurer
At Large Member

Also Present:

Alie Weaver
Kara Lais, Esq.
Jack Kelley
Michael Goot

Office Administrator
FitzGerald Morris Baker Firth PC
Coldwell Banker Commercial
Post Star

The minutes were taken by the Office Administrator.

Call to Order: The Chair called the meeting to order at 10:20 a.m. and quorum was confirmed

Minutes of prior Meeting: Upon motion by Mr. Bittel and a second by Mr. Leggett, the minutes of the February 5th, 2020 Executive Committee for the Civic Development Corporation Meeting were approved unanimously by the Committee.

Adjournment: There being no further business before the Committee, Chair O'Brien adjourned the meeting at 10:21 a.m.

**Counties of Warren and Washington Industrial Development Agency And
Counties of Warren and Washington Civic Development Corporation**

**JOINT AGENDA
EXECUTIVE/GOVERNANCE/PARK COMMITTEE MEETINGS
Wednesday, March 4, 2020 @ 9:00 a.m.**

Park:

1. Appointment Park Chair
2. Potential Project Updates– Offer on Lot 3, Tentative project presentation/ Mr. Jeffrey Brown

IDA Executive/Governance Committee:

1. Approval of February 5, 2020 Minutes for WWIDA Executive Park
2. Old Business:
 - a. Dewatering Land Purchase Update
 - b. Annual Project Survey Update
 - c. Town & County Tax Update
 - d. Recaptures
3. New Business:
 - a. Application for road
 - b. YE reporting

Adjournment of IDA Executive Park Committee Meeting

CDC Executive/Governance Committee:

1. Appointment of Park Chair
2. Approval of February 5, 2020 minutes for WWCDC Executive Park
3. Old Business
4. New Business

Adjournment of CDC Executive Park Committee Meeting

02/25/20
Accrual Basis

WWCDC
Balance Sheet
As of January 1, 2020

	Jan 1, 20	Jan 1, 19
ASSETS		
Current Assets		
Checking/Savings		
Checking Account	17,919.44	20,388.44
Total Checking/Savings	17,919.44	20,388.44
Total Current Assets	17,919.44	20,388.44
Fixed Assets		
Organizational costs		
Accumulated amortization	-3,618.24	-3,618.24
Organizational costs - Other	7,756.00	7,756.00
Total Organizational costs	4,137.76	4,137.76
Total Fixed Assets	4,137.76	4,137.76
TOTAL ASSETS	22,057.20	24,526.20
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	22,057.20	24,526.20
Total Equity	22,057.20	24,526.20
TOTAL LIABILITIES & EQUITY	22,057.20	24,526.20

2:23 PM

02/25/20

Accrual Basis

WWCDC

Profit & Loss Budget vs. Actual

Year to Date

	Jan '19 - Jan 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Operating Revenues			
Charges for Services			
Administrative Fees - New Proj	0.00	23,000.00	-23,000.00
Application Fees	0.00	50.00	-50.00
Total Charges for Services	0.00	23,050.00	-23,050.00
Other Operating Revenues			
Legal reimb. from developer 3.4	0.00	30,000.00	-30,000.00
Total Other Operating Revenues	0.00	30,000.00	-30,000.00
Total Operating Revenues	0.00	53,050.00	-53,050.00
Total Income	0.00	53,050.00	-53,050.00
Expense			
Nonoperating Expenditures			
Other nonoperating expenditures			
Amortization expense	0.00	144.00	-144.00
Total Other nonoperating expenditures	0.00	144.00	-144.00
Total Nonoperating Expenditures	0.00	144.00	-144.00
Operating Expenditures			
Insurance - Liability, D and O	0.00	200.00	-200.00
Professional Services Contracts			
Accounting Fees	1,400.00	2,675.00	-1,275.00
Legal Fees			
Legal - General	384.00	1,500.00	-1,116.00
Legal Fees - Other	385.00	168.00	217.00
Total Legal Fees	769.00	1,668.00	-899.00
Professional Services Contracts - Other	400.00		
Total Professional Services Contracts	2,569.00	4,343.00	-1,774.00
Supplies and materials	0.00	100.00	-100.00
Total Operating Expenditures	2,569.00	4,643.00	-2,074.00
Total Expense	2,569.00	4,787.00	-2,218.00
Net Ordinary Income	-2,569.00	48,263.00	-50,832.00
Net Income	-2,569.00	48,263.00	-50,832.00