

**COUNTIES OF WARREN AND WASHINGTON  
CIVIC DEVELOPMENT CORPORATION**

5 Warren Street, Suite 210  
Glens Falls, New York 12801

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The March Board meeting of the Counties of Warren and Washington Civic Development Corporation was held on Monday, March 22, 2021, from 5:00 – 5:04 p.m. via Zoom. The following were:

<b>PRESENT:</b>	Dave O'Brien	Chairman
	Craig Leggett	Vice Chairman
	Ginny Sullivan	Member
	Dan Bruno	Member
	Lester Losaw	CFO
	Nick Caimano	Member
	Michael Bittel	Sec/Treasurer
	Mike Grasso	Member
	Brian Campbell	Park Chair
	Mike Wild	At-Large Member
<b>ABSENT:</b>	Bruce Ferguson	Member

*The following were also present:*

Minutes were taken by:	Kara Lais, Esq., FMBF James Griffith, Supervisor White Creek Alie Weaver, Office Administrator
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**Approval of Minutes:** Mr. Bruno made a motion to approve the February CDC minutes from the February 16th, 2021 Board Meeting. Mr. Leggett seconded and all voice-voted in favor.

**Approval of Accounts Payable:** Mrs. Weaver stated that there were no payables this month.

**Old Business:**

**Regulatory Member Training** – Mrs. Weaver stated that Mr. Losaw, Mr. Bruno and Mr. Wild still had some updates due on their training.

**New Business:**

No new business to discuss.

**Recess:**

There being no other business, Mr. O'Brien recessed the March Board Meeting until Friday, March 26<sup>th</sup> at 1:00 p.m. to review the 2020 Audit with Mr. Combs.

03/15/21  
Accrual Basis

**WWCDC**  
**Balance Sheet**  
As of February 28, 2021

	Feb 28, 21	Feb 29, 20
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Checking Account	14,669.44	17,719.44
Total Checking/Savings	14,669.44	17,719.44
Total Current Assets	14,669.44	17,719.44
Fixed Assets		
Organizational costs		
Accumulated amortization	-4,135.24	-4,135.24
Organizational costs - Other	7,756.00	7,756.00
Total Organizational costs	3,620.76	3,620.76
Total Fixed Assets	3,620.76	3,620.76
<b>TOTAL ASSETS</b>	<b>18,290.20</b>	<b>21,340.20</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Unrestricted Net Assets	19,140.20	21,540.20
Net Income	-850.00	-200.00
Total Equity	18,290.20	21,340.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>18,290.20</b>	<b>21,340.20</b>

1:26 PM

03/15/21

Accrual Basis

**WWCDC**  
**Profit & Loss Budget vs. Actual**  
**Year to Date**

	Jan - Feb 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Expense			
Operating Expenditures			
Professional Services Contracts			
Accounting Fees	750.00	0.00	750.00
Professional Services Contracts - Other	100.00	200.00	-100.00
<b>Total Professional Services Contracts</b>	<b>850.00</b>	<b>200.00</b>	<b>650.00</b>
<b>Total Operating Expenditures</b>	<b>850.00</b>	<b>200.00</b>	<b>650.00</b>
<b>Total Expense</b>	<b>850.00</b>	<b>200.00</b>	<b>650.00</b>
Net Ordinary Income	-850.00	-200.00	-650.00
Net Income	<b>-850.00</b>	<b>-200.00</b>	<b>-650.00</b>