

**COUNTIES OF WARREN AND WASHINGTON
CIVIC DEVELOPMENT CORPORATION**

5 Warren Street, Suite 210
Glens Falls, New York 12801

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TO: **EXECUTIVE COMMITTEE MEMBERS**
COUNTIES OF WARREN AND WASHINGTON
CIVIC DEVELOPMENT CORPORATION

FROM: Bud Taylor, Chairman

DATE: October 6, 2015

The **Executive Committee** of the Counties of Warren and Washington Civic Development Corporation will hold a meeting to discuss the 2016 preliminary budget on:

Date: Tuesday, October 13, 2015 immediately following the
IDA Exec/Park Meeting at 8:30 am

Location: FitzGerald Morris Baker Firth PC
16 Pearl Street, Glens Falls, NY.

cc: **All WWIDA Members**
Robert C. Morris, Attorney at Law (with attachments)
Thomas Jarrett, Jarrett Engineers (with attachments)
Amanda Allen, Warren County Board Clerk (with agenda)
Debra Prehoda, Washington County Board Clerk (with agenda)
Scott Donnelly, The Post Star (with agenda)

**Counties of Warren and Washington
Industrial Development Agency
And
Counties of Warren and Washington
Civic Development Corporation**

**JOINT AGENDA
EXECUTIVE/PARK COMMITTEE MEETING
October 13, 2015**

IDA:

Park Committee:

1. Approval of September 15, 2015 Minutes
2. Roadway Phase I Update (Morris)

Executive Committee:

1. New Project Presentation – Tree Paad
2. 354 Broadway/Price Chopper Project Update (Morris)
3. Preliminary Budget for 2016
4. GF Hospital – Closing on Bonding
5. Other Matters

Adjournment of IDA

CDC:

Executive Committee:

1. Approval of minutes from last meeting of June 9, 2015
2. Preliminary Budget for 2016

Adjournment

COUNTIES OF WARREN & WASHINGTON CIVIC DEVELOPMENT CORPORATION

BUDGET FOR 2016

		Budget for 2015	Actual YTD through 30-Sep-15	Budget for 2016
DRAFT				
INCOME				
Operating Revenue				
Charges for Services				
	Project Fees - New	\$ 22,500.00	\$ -	\$ 22,500.00
	Application Fees	500.00	-	500.00
	Total Charges for Services	\$ 23,000.00	\$ -	\$ 23,000.00
Other Operating Revenue				
	Reimbursable Legal from Projects 3.4	\$ 15,000.00	\$ -	\$ 15,000.00
	Total Operating Revenue	\$ 38,000.00	\$ -	\$ 38,000.00
	TOTAL INCOME	\$ 38,000.00	\$ -	\$ 38,000.00
EXPENSES				
Operating Expenses				
	Insurance - Liability Public Officials	\$ 250.00	\$ 157.79	\$ 200.00
	Miscellaneous	\$ 200.00	\$ -	\$ 100.00
Contractual Services				
	Accounting	\$ 3,350.00	\$ 1,900.00	\$ 2,500.00
	Legal			
	Reimbursable from projects 3.4	15,000.00	-	15,000.00
	General Legal	2,000.00	-	1,500.00
	Total Contractual Services	\$ 20,350.00	\$ 1,900.00	\$ 19,000.00
	Funds to IDA per Grant Agreement	\$ -	\$ 40,000.00	\$ 10,000.00
	TOTAL EXPENSES	\$ 20,800.00	\$ 42,057.79	\$ 29,300.00
	Net Income (Loss)	\$ 17,200.00	\$ (42,057.79)	\$ 8,700.00

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The **Executive Committee** meeting of the Counties of Warren and Washington Civic Development Corporation was held on **Tuesday, June 9, 2015** at FitzGerald Morris Baker Firth PC, 16 Pearl Street, Glens Falls, NY. The following were:

- | | | |
|----------------------|------------------------|-----------------------------------|
| Present: | Bud Taylor | Chairman |
| | Bruce Ferguson | Vice Chairman, Park Chairman |
| | Joseph LaFiura | Secretary/Treasurer |
| Absent: | John Millett, Sr. | At Large Member |
| Also Present: | Robert C. Morris, Esq. | FitzGerald Morris Baker Firth, PC |
| | Deborah Mineconzo | Office Administrator |

The minutes were taken by Deborah Mineconzo, Office Administrator.

Call to Order: Bud Taylor called the meeting to order at 9:08 am.

Minutes of prior Meeting: Upon motion by Mr. Ferguson, seconded by Mr. LaFiura, the minutes of the May 12, 2015 Executive Committee Meeting were approved by the Committee.

Grant Agreement:

Mr. Morris advised the Committee a formal resolution will be given the Board Members next Monday. He informed everyone the Grant Agreement approved in 2012 is still in effect so no new Agreement needs to be considered. However, a formal resolution needs to be approved stating the \$40,000 approved by the Board last month will be given to the IDA to use for economic development advancement.

There being no further business, the Chairman adjourned the meeting at 9:12 am

DATE

Joseph LaFiura, Sec/Treasurer