# COUNTIES OF WARREN AND WASHINGTON CIVIC DEVELOPMENT CORPORATION

5 Warren Street, Suite 210 Glens Falls, New York 12801 Tel. (518) 792-1312

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TO: Bruce Ferguson, Joseph LaFiura and Matt Simpson

**Executive and Governance Committee Members** 

COUNTIES OF WARREN AND WASHINGTON

CIVIC DEVELOPMENT CORPORATION

FROM: Bud Taylor, Chairman

DATE: October 5, 2016

The **Executive and Governance Committees** of the Counties of Warren and Washington Civic Development Corporation will hold a meeting on:

Date: Wednesday, October 12, 2016 immediately following the IDA's

Committee Meeting at 9:00 am

Location: FitzGerald Morris Baker Firth PC

16 Pearl Street, Glens Falls, NY.

#### cc: All WWCDC Members

Robert C. Morris, Esquire (with attachments)
Amanda Allen, Warren County Board Clerk (with agenda)
Debra Prehoda, Washington County Board Clerk (with agenda)
Scott Donnelly, The Post Star (with agenda)

# Counties of Warren and Washington Industrial Development Agency And Counties of Warren and Washington Civic Development Corporation

# JOINT AGENDA EXECUTIVE and PARK COMMITTEE MEETINGS

Wednesday, October 12, 2016

Approval of September 14, 2016 Minutes

#### Park Committee:

1. Culvert in Park (Jarrett)

#### **Executive Committee:**

- 1. Presentation by New Developer & Application
- 2. TRSB Enterprises (RockSport) Update
- 3. 87 Stays, Inc. Update (Morris)
- 4. Big Bay Lodging Update (Morris)
- 5. Orientation of Board Members Moore, Leggett & Simpson
- 6. Budget for 2017
- 7. Report on School Tax Collection
- 8. Kenny & Dittrich Extension of sales tax
- 9. RFP YE Audit Services

### Adjournment IDA

#### CDC Executive:

- 1. Approval of minutes from August 10, 2016
- 2. Budget for 2017

## COUNTIES OF WARREN AND WASHINGTON CIVIC DEVELOPMENT CORPORATION

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The **Executive/Governance Committee** meeting of the Counties of Warren and Washington Civic Development Corporation was held on **Wednesday**, **August 10**, **2016** at the offices of FitzGerald Morris Baker Firth PC, 16 Pearl Street, Glens Falls, NY. The following were:

**Present:** Bud Taylor Chairman

Bruce Ferguson Vice Chairman and Contracting Officer

Joseph LaFiura Secretary/Treasurer
Matt Simpson At Large Member

Also Present: Robert C. Morris, Esquire FitzGerald Morris Baker Firth, PC

Deborah Mineconzo Office Administrator

The minutes were taken by the Office Administrator.

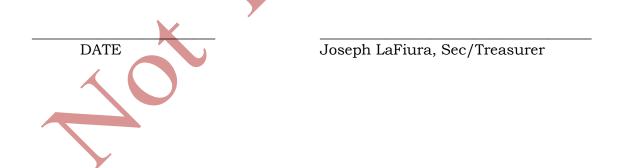
**Call to Order:** Bud Taylor called the meeting to order at 9:14 am.

<u>Minutes of prior Meeting</u>: Upon motion by Mr. LaFiura, seconded by Mr. Ferguson, the minutes of the February 9, 2016 Executive/Governance Committee Meeting were unanimously approved by the Committee.

#### **By-Laws Revisions:**

Mr. Taylor informed the Committee the CDC By-Laws will need to be revised to mirror the IDAs regarding quorums and majority voting as approved last month. A draft resolution is being sent to the Board for consideration on Monday at their meeting.

There being no further business, the Chairman adjourned the meeting at 9:29 am.



COUNTIES OF WARREN & WASHINGTON CIVIC DEVELOPMENT CORPORATION						
BUDGET FOR 2017						
				Actual		
DRAFT	Budget for		YTD through		Budget for	
		2016	3	30-Sep-16		2017
INCOME						
Operating Revenue						
Charges for Services						
Project Fees - New	\$	22,500.00	\$	-	\$	22,500.00
Application Fees		500.00			_	500.00
Total Charges for Services	\$	23,000.00	\$	-	\$	23,000.00
Other Operating Revenue						
Reimburseable Legal from Projects 3.4	\$	15,000.00	\$	-	\$	15,000.00
Total Operating Revenue	\$	38,000.00	\$		\$	38,000.00
TOTAL INCOME	\$	38,000.00	\$	-	<u>\$</u>	38,000.00
EXPENSES						
Operating Expenses						
Insurance - Liability Public Officials	\$	200.00	\$	172.49	\$	250.00
Miscellaneous	\$	100.00	\$	-	\$	100.00
Supplies & Materials	\$		\$	60.40	\$	100.00
Contractual Services						
Accounting	\$	2,500.00	\$	775.00	\$	2,100.00
Legal						
Reimburseable from projects 3.4		15,000.00		-		15,000.00
General Legal		1,500.00		94.50		1,500.00
Total Contractual Services	\$	19,000.00	\$	869.50	\$	18,600.00
Nonoperating Expenses						
Funds to IDA per Grant Agreement	\$	10,000.00	\$		\$	-
TOTAL EXPENSES	\$	29,300.00	\$	1,102.39	\$	18,950.00
Net Income (Loss)	\$	8,700.00	\$	(1,102.39)	\$	19,050.00