

Resolution No. 19-04  
Adopted September 16, 2019

Introduced by Craig Leggett  
who moved its adoption.

Seconded by Brian Campbell

**RESOLUTION APPROVING AND CONSENTING TO A LEASE  
AGREEMENT BY AND BETWEEN HUDSON HEADWATERS HEALTH  
NETWORK AND SARATOGA HOSPITAL**

WHEREAS, The Counties of Warren and Washington Civic Development Corporation (the "Corporation") entered into a Bond Purchase and Building Loan Agreement (the "Agreement") dated as of December 1, 2014 with Hudson Headwaters Health Network ("HHHN") and Glens Falls National Bank & Trust Company in connection with HHHN's project located at 161 Carey Road in the Town of Queensbury, County of Warren, State of New York (the "Premises") and the issuance of Tax-Exempt Revenue Bond (Hudson Headwaters Health Network Project), Series 2014A in a principal amount not to exceed \$6,500,000; and

WHEREAS, pursuant to Section 601 of the aforementioned Bond Purchase and Building Loan Agreement, any lease of the Premises shall be a default of the Agreement, unless the consent of the Corporation is first obtained; and

WHEREAS, HHHN is desirous of leasing a portion of the Premises it is not utilizing to Saratoga Hospital, a not for profit corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF DIRECTORS OF THE COUNTIES OF WARREN AND WASHINGTON CIVIC DEVELOPMENT CORPORATION AS FOLLOWS:

Section 1. The Corporation hereby approves and consents to the proposed lease agreement by and between Hudson Headwaters Health Network and Saratoga Hospital concerning a portion of the premises located at 161 Carey Road in the Town of Queensbury, County of Warren, State of New York.

Section 2. The Corporation further states that it is not making any opinions concerning any impact said lease may have on the status of the tax exempt bonds.

The question of the adoption of the foregoing Bond Resolution was duly put to a vote on roll call, which resulted as follows:

VOTING:	AYES	NAYS	ABSTAIN	ABSENT
Matt Simpson				X
Dave O'Brien	X			
Michael Bittel	X			
Craig Leggett	X			
Bruce Ferguson	X			
Ginny Sullivan	X			
Nick Caimano				X
Mike Wild				X
Travis Whitehead	X			
Brian Campbell	X			
<b>TOTALS</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>3</b>

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK )

) SS:

COUNTY OF WARREN )

This is to certify that I, Alie White, Office Administrator for the Counties of Warren and Washington Industrial Development Agency, do hereby certify that the foregoing is a true and correct copy and the whole thereof of a Resolution duly adopted by the Counties of Warren and Washington Industrial Development Agency, Glens Falls, New York on the 16th day of September, 2019.

In witness whereof, I have hereto set my hand and affixed the official seal of the Counties of Warren and Washington Industrial Development Agency on this 16<sup>th</sup> day of September, 2019.



Alie White  
 Counties of Warren and Washington  
 Industrial Development Agency

[SEAL]