COUNTIES OF WARREN AND WASHINGTON INDUSTRIAL DEVELOPMENT AGENCY

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A special meeting of the Counties of Warren and Washington Industrial Development Agency was held on Tuesday, September 28th, 2021 via Zoom. The following were:

PRESENT: Dave O'Brien Chair

Craig Leggett Vice Chair
Dan Bruno Member
Ginny Sullivan Member
Mike Grasso Member
Mary King Member
Brian Campbell Park Chair

ABSENT:

Michael Bittel Sec/Treasurer
Mike Wild Member

Nick Caimano Member

The following were also present:

Kara Lais, Esq. FitzGerald Morris Baker Firth, PC

Mike Ostrander Executive Director

Minutes were taken by: Alie Weaver Office Administrator

Roll call was taken and a quorum was confirmed.

Resolution to re-approve Boats by George project – As the Boats by George public hearing had taken place prior to this special meeting, Mr. O'Brien presented a resolution to re-approve the Boats by George project with the monetary changes.

Mr. Grasso made a motion to approve this resolution, Mr. Bruno seconded and all voted in favor by roll call vote.

Approval to pay invoices prior to next Board meeting – Mr. O'Brien stated that there have been times in the past where invoices have come due prior to the next Board meeting for approval. To avoid interest or penalties, he has asked the board members to authorize standard payments up to \$5,000 prior to audit.

Mr. Bruno made a motion to accept this request, Mr. Campbell seconded and all voted in favor by voice vote. **Approval of resolution to accept FELPDC property** – Ms. Lais stated that notification has been received from the attorney general's office consenting to the dissolution of the Fort Edward Local Property Development

Corporation. This notification has been transmitted to the court for their sign-off. She also stated that the FELPDC attorney is in the process of preparing closing documents.

After some discussion about title insurance, Ms. Lais stated that she will provide some quotes for title insurance for \$1,100,000, being the current amount of taxes due on the property.

Mr. O'Brien presented the resolution to go forward with the deed acceptance.

Mr. Leggett made a motion to approve the resolution, Mr. Campbell seconded and all voted in favor by roll call vote.

Misc. – Mr. O'Brien stated that General Municipal Law 412-a, property that the IDA has title to becomes tax exempt.

Mr. O'Brien stated that there are two interested parties in the Canalside Energy Park. One party has requested an option letter, the other company would like to bring their financial contacts to visit the site.

Mr. O'Brien stated that he will be asking board members for assistance in researching water/sewer and natural gas provisions at the site.

Adjournment – There being no further business to discuss, Mr. O'Brien adjourned the WWIDA September 28th Special Meeting.