

3/21/24

**Counties of Warren and Washington Industrial Development Agency**  
5 Warren Street, Suite 210, Glens Falls, NY 12801 Tel: (518) 792-1312  
Email: aweaver@warren-washingtonida.com

**Section I: Applicant Information**

Please answer all questions. Use "None" or "Not Applicable" where necessary. Return one signed original (with all 19 pages) plus three (3) copies to our Agency with the application fee of \$1,500.00. (A credit of \$750.00 will be applied to closing costs.)

**A) Applicant Information-company receiving benefit:**

Applicant Name: Everything Under Foot LLC

Applicant Address: 188 Main Street, Hudson Falls, NY 12839

Phone: 518 791 8364 Fax: \_\_\_\_\_

Website: everythingunderfoot@online.com E-mail: eufstore@gmail.com

Federal ID#: 47-4832891

Will a Real Estate Holding Company be utilized to own the Project property/facility?  Yes or  No

What is the name of the Real Estate Holding Company?

Everything Under Foot LLC. Pending - Smith's Park View Estates

Federal ID#: same as above

State and Year or Incorporation/Organization: 9 years

List of stockholders, members, or partners of Real Estate Holding Company: 0

**B) Company Contact for this Application:**

Name: William T Smith "Bill"

Title: owner

Address: 188 Main, Street Hudson Falls NY 12839

Phone: 518 791 8364 Fax: \_\_\_\_\_

E-Mail: eufstore@gmail.com

**C) Company Counsel:**

Name of Attorney: Amy Calabrese

Firm Name: Calabrese Law

Address: 1453 Route 9P, Saratoga Springs NY

Phone: 518 691 0019 ext 106 Fax: 518 618 3146

E-mail: acalabrese@calabreselaw.com

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**D) Identify the assistance being requested of the Agency (select all that apply):**

- |                                     |  |
|-------------------------------------|--|
| 1. Exemption from Sales Tax         | <input checked="" type="checkbox"/> Yes or <input type="checkbox"/> No |
| 2. Exemption from Mortgage Tax      | <input checked="" type="checkbox"/> Yes or <input type="checkbox"/> No |
| 3. Exemption from Real Property Tax | <input type="checkbox"/> Yes or <input checked="" type="checkbox"/> No |
| 4. Tax Exempt Financing *           | <input type="checkbox"/> Yes or <input checked="" type="checkbox"/> No |

\* (typically for not-for-profits & small qualified manufacturers)

**E) Business Organization (check appropriate category):**

- |                     |                          |                           |                                     |
|---------------------|--------------------------|---------------------------|-------------------------------------|
| Corporation         | <input type="checkbox"/> | Partnership               | <input type="checkbox"/>            |
| Public Corporation  | <input type="checkbox"/> | Joint Venture             | <input type="checkbox"/>            |
| Sole Proprietorship | <input type="checkbox"/> | Limited Liability Company | <input checked="" type="checkbox"/> |

Other (please specify) \_\_\_\_\_

Year Established: 8 years ago \_\_\_\_\_

State in which Organization is established: New York \_\_\_\_\_

**F) List all stockholders, members, or partners with % of ownership greater than 20%:**

<u>Name</u>	<u>% of ownership</u>
William T Smith	100
_____	_____
_____	_____

**G) Applicant Business Description:**

Describe in detail company background, products, customers, goods, and services. Description is critical in determining eligibility:

\_\_\_\_\_

We have a remodel flooring store on the first floor of Everything Under Foot building. The building is owned outright. We specialize in full remodels in all aspects. We have a showroom with 5000 square feet of store front. Looking to do 10 apartments on the second and third floors, 6 one-bedroom apartments and 4 efficiency apartments. These floors are currently not being used.

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Estimated % of sales within County/City/Town/Village: 45% \_\_\_\_\_

Estimated % of sales outside County/City/Town/Village, but within New York State: 50% \_\_\_\_\_

Estimated % of sales outside New York State but within the U.S.: 5% \_\_\_\_\_

Estimated % of sales outside the U.S. 0% \_\_\_\_\_

(\*Percentage to equal 100%)

H) What percentage of your total annual supplies, raw materials and vendor services are purchased from firms in County/City/Town/Village. Include list of vendors, raw material suppliers and percentages for each.

50%      Quality Hardware

**Section II: Project Description**

**A) Project Location:**

1. Street Address: 188 Main Street \_\_\_\_\_
2. City/Town where located: Hudson Falls \_\_\_\_\_
3. Village where located: Hudson Falls \_\_\_\_\_
4. School District where located: Hudson Falls \_\_\_\_\_
5. Fire District where located: Hudson Falls \_\_\_\_\_
6. County where located:  Warren  Washington
7. Tax Parcel Map # for Property where proposed Project will be located: 154.14-1-37

Will the completion of the Project result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state OR in the abandonment of one or more plants or facilities of the project occupant located within the state?

Yes  No

If the Proposed Project is located in a different Municipality than the Municipality in which current operations are being undertaken, is it expected that any of the facilities in any other Municipality will be closed or be subject to reduced activity?

Yes  No

If Yes, you will need to complete Section II (Q) and Section IV of this Application.

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What is the current real estate/school taxes on the proposed Project Site? \$ 4,367.64 combined \_\_\_\_\_

If amount of current taxes is not available, provide assessed value for each:

Land: \$ 16,900 \_\_\_\_\_

Buildings(s): \$ 143,600 \_\_\_\_\_

➤ *If available please include a copy of current tax bill.*

Are Real Property Taxes current?  Yes or  No. If no, please explain. \_\_\_\_\_

Does the Applicant or any related entity currently hold fee title to the Project site?  Yes or  No

If No, indicate name of present owner of the Project Site: \_\_\_\_\_

Does Applicant or related entity have an option/contract to purchase the Project site?  Yes or  No

Describe the present use of the proposed Project site: Property is owned outright by applicant. Present use of project site is a flooring store on first floor. Floors two and three are vacant. \_\_\_\_\_

**B) Please provide narrative of project and the purpose of the project (new build, renovations, and/or equipment purchases). Identify specific uses occurring within the project. Describe any and all tenants and any/all end users: (This information is critical in determining project eligibility):**

This project will provide ten new apartments for workforce housing with an elevator and small gym for tenants installed on the first floor. \_\_\_\_\_

**Describe the reasons why the Agency's Financial Assistance is necessary, and the effect the Project will have on the Applicant's business or operations. Focus on competitiveness issues, project shortfalls, etc... Your eligibility determination will be based in part on your answer (attach additional pages if necessary):** \_\_\_\_\_

Financial assistance will help meet the rising costs of material and labor. \_\_\_\_\_

**The Project would not be undertaken but for the Financial Assistance provided by the Agency or, if the Project could be undertaken without Financial Assistance provided by the Agency, then the Project should be undertaken by the Agency for the following reasons (attach additional pages if necessary):**

We would not be able to move forward without IDA assistance due to the rising costs of material and labor. \_\_\_\_\_

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If the Applicant is unable to obtain Financial Assistance for the Project, what will be the impact on the Applicant and County/City/Town/Village?

The building would remain undeveloped. The third floor has not been utilized in 50 years.

C) Will Project include leasing any equipment?  Yes  No  
If Yes, please describe: We will need a lift and scaffolding

D) Site Characteristics:

Will the Project meet zoning/land use requirements at the proposed location?  Yes or  No

Describe the present zoning/land use: mixed use zoning. Retail on first floor.

Describe required zoning/land use, if different:

If a change in zoning/land use is required, please provide details/status of any request for change of zoning/land use requirements:

Is the proposed project located on a site where the known or potential presence of contaminants is complicating the development/use of the property? If yes, please explain: No

E) Has a Phase I Environmental Assessment been prepared or will one be prepared with respect to the proposed project site?  Yes  No If yes, please provide a copy.

F) Have any other studies or assessments been undertaken with respect to the proposed project site that indicate the known or suspected presence of contamination that would complicate the site's development?  Yes  No If yes, please provide copies of the study.

G) Provide any additional information or details: We were told a Phase I environmental assessment was not necessary

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H) Select Project Type for all end users at project site (more than one can be checked):

Will customers personally visit the Project site for either of the following economic activities? If yes with respect to either economic activity indicated below, complete the Retail Questionnaire contained in Section IV of the Application.

Retail Sales:  Yes     No                      Services:     Yes     No

For purposes of this question, the term "retail sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.

Industrial	<input type="checkbox"/>	Back Office	<input type="checkbox"/>
Acquisition of Existing Facility	<input type="checkbox"/>	Retail	<input checked="" type="checkbox"/>
Housing	<input checked="" type="checkbox"/>	Mixed Use	<input checked="" type="checkbox"/>
Equipment Purchase	<input type="checkbox"/>	Facility for Aging	<input type="checkbox"/>
Multi-Tenant	<input type="checkbox"/>	Civic Facility (not for profit)	<input type="checkbox"/>
Commercial	<input type="checkbox"/>	Other _____	<input type="checkbox"/>

D) Project Information:

**Estimated costs in connection with Project:**

- |   |                    |
|---|--------------------|
| 1. Land and/or Building Acquisition:                        | \$ 0 _____         |
| _____ acres                      _____ square feet          |                    |
| 2. New Building Construction: _____ square feet             | \$ 0 _____         |
| 3. New Building Addition(s): _____ square feet              | \$ 0 _____         |
| 4. Infrastructure Work                                      | \$ 0 _____         |
| 5. Reconstruction/Renovation: 12,000 _____ square feet      | \$ 1,705,927 _____ |
| 6. Manufacturing Equipment:                                 | \$ _____           |
| 7. Non-Manufacturing Equipment (furniture, fixtures, etc.): | \$ _____           |
| 8. Soft Costs: (professional services, etc.):               | \$ 119,073 _____   |
| 9. Other, Specify: _____                                    | \$ _____           |

TOTAL Capital Costs: \$ 1,825,000 \_\_\_\_\_

**Project refinancing; estimated amount**  
**(for refinancing of existing debt only)**

\$ 0 \_\_\_\_\_

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**Sources of Funds for Project Costs:**

Bank Financing: \_\_\_\_\_

Equity (excluding equity that is attributed to grants/tax credits) \_\_\_\_\_

Tax Exempt Bond Issuance (if applicable) \_\_\_\_\_

Taxable Bond Issuance (if applicable) \_\_\_\_\_

Public Sources (Include sum total of all state and federal grants and tax credits) \_\_\_\_\_

*600,000 - Bridge financing*  
~~\$ 1,150,000~~ - *construction loan*  
 \$ 0 340,000 { *265,000 in equity + 75,000 cash*

\$ 0 \_\_\_\_\_

\$ 0 \_\_\_\_\_

\$ 600,000 \_\_\_\_\_

Identify each state and federal grant/credit:

Mainstreet Economic Development Grant \_\_\_\_\_

\$ 600,000 \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

Total Sources of Funds for Project Costs: \_\_\_\_\_

\$ 2,090,000

Have any of the above costs been paid or incurred as of the date of this Application?  Yes  No

If Yes, describe particulars: \_\_\_\_\_

**Mortgage Recording Tax Exemption Benefit:** Amount of mortgage that would be subject to mortgage recording tax:

Mortgage Amount (include sum total of construction/permanent/bridge financing): \$ 1,750,000

Estimated Mortgage Recording Tax Exemption Benefit (product of mortgage Amount as indicated above multiplied by 1.25%):

\$ 21,875

**Construction Cost Breakdown:**

Total Cost of Construction \$1,825,000 (sum of 2,3,4,5, and 7; if 7 is applicable, in Question I, above)

Cost for materials:

\$ 704,790.60

% sourced in County/City/Town/Village:

50 %

% sourced in State:

50 % (incl. County/City/Town/Village)

Cost for labor:

\$ 463,940

Estimated number of construction jobs for your project: 45 - 55

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**Sales and Use Tax:** Gross amount of costs for goods and services that are subject to State and local Sales and Use tax - said amount to benefit from the Agency's Sales and Use Tax exemption benefit:

\$ 704,790.60 \_\_\_\_\_

Estimated State and local Sales and Use Tax Benefit (product of 7% multiplied by the figure, above):

\$ 49,335.34 \_\_\_\_\_

*\*\* Note that the estimate provided above will be provided to the New York State Department of Taxation and Finance. The Applicant acknowledges that the transaction documents may include a covenant by the Applicant to undertake the total amount of investment as proposed within this Application, and that the estimate, above, represents the maximum amount of sales and use tax benefit that the Agency may authorize with respect to this Application. The Agency may utilize the estimate, above, as well as the proposed total Project Costs as contained within this Application, to determine the Financial Assistance that will be offered.*

**Real Property Tax Benefit:**

Identify and describe if the Project will utilize a real property tax exemption benefit OTHER THAN the Agency's PILOT benefit: N / A

**IDA PILOT Benefit:** Agency staff will indicate the amount of PILOT Benefit based on estimated Project Costs as contained herein and anticipated tax rates and assessed valuation, including the annual PILOT Benefit abatement amount for each year of the PILOT benefit year and the sum total of PILOT Benefit abatement amount for the term of the PILOT as depicted in Section V of the Application.

**Percentage of Project Costs financed from Public Sector sources:** Agency staff will calculate the percentage of Project Costs financed from Public Sector sources based upon Sources of Funds for Project Costs as depicted above in Section II (I) of the Application.

J) For the proposed facility, please indicate the square footage for each of the uses outlined below. If company is paying for FFE (furniture, fixtures, equipment) for tenants, please include in cost breakdown.

	Square Footage	Cost	% of Total Cost of Project
Manufacturing/Processing			
Warehouse			
Research & Development			
Commercial			
Retail (see page 12)	5,000	20,000	
Office			
Apartments	10,000	1,805,000	



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**K)** What is your project timetable (provide dates):

1. Start date: acquisition of equipment or construction of facilities: 6/2024\_\_\_\_\_
2. Estimated completion date of project: 12/2024\_\_\_\_\_
3. Project occupancy – estimated starting date of operations: 1/2025\_\_\_\_\_
4. Have construction contracts been signed?  Yes  No
5. Has Financing been finalized?  Yes  No

*If construction contracts have been signed, please provide copies of executed construction contracts and a complete project budget. The complete project budget should include all related construction costs totaling the amount of the new building construction, and/or new building addition(s), and/or renovation.*

**L)** Have site plans been submitted to the appropriate planning department?

Yes  No

If yes, please provide the Agency with a copy of the related State Environmental Quality Review Act (“SEQR”) Environmental Assessment Form that may have been required to be submitted along with the site plan application to the appropriate planning department. Please provide the Agency with the status with respect to any required planning department approval: \_\_\_\_\_

Has the Project received site plan approval from the planning department?  Yes  No.

If Yes, please provide the Agency with a copy of the planning department approval along with the related SEQR determination.

**M)** Is the project necessary to expand project employment:  Yes  No

Is project necessary to retain existing employment:  Yes  No

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O) Employment Plan (Specific to the proposed project location):

	Current # of jobs at proposed project location or to be relocated at project location	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be RETAINED	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be CREATED upon TWO Years after Project completion	Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PTE jobs to be created upon TWO Years after Project Completion **
Full time (FTE)	6	6	2	2
Part Time (PTE)				
Total ***	6	6	2	2

\*\* For purposes of this question, please estimate the number of FTE and PTE jobs that will be filled, as indicated in the third column, by residents of the Labor Market Area, in the fourth column. The Labor Market Area includes the Counties of Warren and Washington as well as the following Areas: Counties of Saratoga, Essex and Hamilton.

\*\*\* By statute, Agency staff must project the number of FTE jobs that would be retained and created if the request for Financial Assistance is granted. Agency staff will project such jobs over the TWO-Year time period following Project completion. Agency staff converts PTE jobs into FTE jobs by dividing the number of PTE jobs by two (2).

Salary and Fringe Benefits for Jobs to be Retained and Created:

Category of Jobs to be Retained and Created	Average Salary or Range of Salary	Average Fringe Benefits or Range of Fringe Benefits
Management	75,000 – 80,000	
Professional	150,000 – 155,000	
Administrative	40,000 - 45,000	
Production		
Independent Contractor		
Other		

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Employment at other locations in County/City/Town/Village: (provide address and number of employees at each location): N/A

	Address	Address	Address
Full time			
Part Time			
Total			

P) Will any of the facilities described above be closed or subject to reduced activity?  Yes  No

*\*\* If any of the facilities described above are located within the State of New York, and you answered Yes to the question above, you must complete Section IV of this Application.*

*\*\* Please note that the Agency may utilize the foregoing employment projections, among other items, to determine the Financial Assistance that will be offered by the Agency to the Applicant. The Applicant acknowledges that the transaction documents may include a covenant by the Applicant to retain the number of jobs and create the number of jobs with respect to the Project as set forth in this Application.*

Q) Is the project reasonably necessary to prevent the project occupant from moving out of New York State?  Yes  No.

If yes, please explain and identify out-of-state locations investigated, type of assistance offered and provide supporting documentation if available: N/A \_\_\_\_\_

R) What competitive factors led you to inquire about sites outside of New York State? N/A \_\_\_\_\_

S) Have you contacted or been contacted by other Local, State and/or Federal Economic Development Agencies?  Yes  No.

If yes, please identify which agencies and what other Local, State and/or Federal assistance and the assistance sought and dollar amount that is anticipated to be received:

\_\_\_\_\_ Village of Hudson Falls – New York State Revitalization

**Section III: Retail Questionnaire**

To ensure compliance with Section 862 of the New York General Municipal Law, the Agency requires additional information if the proposed Project is one where customers personally visit the Project site to undertake either a retail sale transaction or to purchase services.

Please answer the following:

- A. Will any portion of the project (including that portion of the cost to be financed from equity or other sources) consist of facilities or property that are or will be primarily used in making sales of goods or services to customers who personally visit the project site?

Yes  No. If the answer is yes, please continue. If no, proceed to section V.

For purposes of Question A, the term "retail sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.

- B. What percentage of the cost of the Project will be expended on such facilities or property primarily used in making sales of goods or services to customers who personally visit the project?  
10%. If the answer is less than 33% do not complete the remainder of the retail determination and proceed to section V.

If the answer to A is Yes AND the answer to Question B is greater than 33.33%, indicate which of the following questions below apply to the project:

1. Will the project be operated by a not-for-profit corporation  Yes  No.

2. Is the Project location or facility likely to attract a significant number of visitors from outside the economic development region (list specific County or ED region) in which the project will be located?

Yes  No

If yes, please provide a third-party market analysis or other documentation supporting your response.

3. Is the predominant purpose of the project to make available goods or services which would not, but for the project, be reasonably accessible to the residents of the municipality within which the proposed project would be located because of a lack of reasonably accessible retail trade facilities offering such goods or services?

Yes  No

If yes, please provide a third-party market analysis or other documentation supporting your response.

4. Will the project preserve permanent, private sector jobs or increase the overall number of

permanent, private sector jobs in the State of New York?

Yes  No.

If yes, explain. \_\_\_\_\_  
\_\_\_\_\_

5. Is the project located in a Highly Distressed Area?  Yes  No

**Section IV: Inter-Municipal Move Determination**

The Agency is required by state law to make a determination that, if completion of a Project benefiting from Agency Financial Assistance results in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, Agency Financial Assistance is required to prevent the project occupant from relocating out of the state, or is reasonably necessary to preserve the project occupant's competitive position in its respective industry.

Will the Project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state? Yes  No

Will the Project result in the abandonment of one or more plants or facilities of the Project occupant located within the state? Yes  No

If Yes to either question, explain how, notwithstanding the aforementioned closing or activity reduction, the Agency's Financial Assistance is required to prevent the Project from relocating out of the State, or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Does the Project involve relocation or consolidation of a project occupant from another municipality?

Within New York State  Yes  No

Within County/City/Town/Village  Yes  No

If Yes to either question, please, explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Everything Under Foot**

<b>New construction Dollar Value</b>	<b>Estimated new Assessed</b>	<b>County Tax Rate / 1000</b>	<b>Town Tax Rate / 1000</b>	<b>Village Tax Rate /1000</b>	<b>School Tax rate / 1000</b>	<b>Base \$160,500</b>
\$1,825,000	\$1,985,500					

PILOT YEAR	% PAYMENT	COUNTY PILOT AMOUNT	TOWN PILOT AMOUNT	VILLAGE PILOT AMOUNT	SCHOOL PILOT AMOUNT	TOTAL PILOT	FULL PAYMENT W/O PILOT	NET EXEMPTION
1	50%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	50%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	50%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	50%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	50%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	25%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	25%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	25%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	25%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	25%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$0	\$0	\$0	\$0	\$0	\$0	\$0

sale tax exemption	\$49,335	
mortgage tax exemption	\$21,875	
PILOT	\$0.00	
Gross Savings	\$71,210	
Admin Fee	\$16,425	
Legal Fee	\$12,000	*estimated
<b>Net Savings</b>	<b>\$42,785</b>	

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**Section VI: Representations, Certifications, and Indemnifications**

**\*\* This Section of the Application can only be completed upon the Applicant receiving, and must be completed after the Applicant receives, IDA Staff confirmation that Section I through Section V of the Application are complete.**

William T Smith (name of CEO or other authorized representative of Applicant) confirms and says that he/she is the O w n e r (title) of Everything Under Foot, LLC (name of corporation or other entity) named in the attached Application (the "Applicant"), that he/she has read the foregoing Application and knows the contents thereof, and hereby represents, understands, and otherwise agrees with the Agency and as follows:

- A. Job Listings: In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA") in which the Project is located.
- B. First Consideration for Employment: In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.
- C. Annual Sales Tax Filings: In accordance with Section 874(8) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant. Copies of all filings shall be provided to the Agency.
- D. Employment Reports: The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency, at least annually or as otherwise required by the Agency, reports regarding the number of people employed at the project site, salary levels, contractor utilization and such other information (collectively, "Employment Reports") that may be required from time to time on such appropriate forms as designated by the Agency. Failure to provide Employment Reports within 30 days of an Agency request shall be an Event of Default under the PILOT Agreement between the Agency and Applicant and, if applicable, an Event of Default under the Agent Agreement between the Agency and Applicant. In addition, a Notice of Failure to provide the Agency with an Employment Report may be reported to Agency board members, said report being an agenda item subject to the Open Meetings Law.

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- E. The Applicant acknowledges that certain environmental representations will be required at closing. The Applicant shall provide with this Representation, Certification, and Indemnification Form copies of any known environmental reports, including any existing Phase I Environmental Site Assessment Report(s) and/or Phase II Environmental Investigations. The Agency may require the Company and/or owner of the premises to prepare and submit an environmental assessment and audit report, including but not necessarily limited to, a Phase I Environmental Site Assessment Report and a Phase II Environmental Investigation, with respect to the Premises at the sole cost and expense of the owner and/or the Applicant. All environmental assessment and audit reports shall be completed in accordance with ASTM Standard Practice E1527-05, and shall be conformed over to the Agency so that the Agency is authorized to use and rely on the reports. The Agency, however, does not adopt, ratify, confirm or assume any representation made within reports required herein.
- F. The Applicant and/or the owner, and their successors and assigns, hereby release, defend and indemnify the Agency from any and all suits, causes of action, litigations, damages, losses, liabilities, obligations, penalties, claims, demands, judgments, costs, disbursements, fees or expenses of any kind or nature whatsoever (including, without limitation, attorneys' fees and consultants' fees) which may at any time be imposed upon, incurred by or asserted or awarded against the Agency, resulting from or arising out of any inquiries and/or environmental assessments, investigations and audits performed on behalf of the Applicant and/or the owner pursuant hereto, including the scope, level of detail, contents or accuracy of any environmental assessment, audit, inspection or investigation report completed hereunder and/or the selection of the environmental consultant, engineer or other qualified person to perform such assessments, investigations, and audits.
- G. Hold Harmless Provision: The Applicant acknowledges and agrees that the Applicant shall be and is responsible for all costs of the Agency incurred in connection with any actions required to be taken by the Agency in furtherance of the Application including the Agency's costs of general counsel and/or the Agency's bond/transaction counsel whether or not the Application, the proposed Project it describes, the attendant negotiations, or the issue of bonds or other transaction or agreement are ultimately ever carried to successful conclusion and agrees that the Agency shall not be liable for and agrees to indemnify, defend, and hold the Agency harmless from and against any and all liability arising from or expense incurred by: (i) the Agency's examination and processing of, and action pursuant to or upon, the Application, regardless of whether or not the Application or the proposed Project described herein or the tax exemptions and other assistance requested herein are favorably acted upon by the Agency; (ii) the Agency's acquisition, construction and/or installation of the proposed Project described herein; and (iii) any further action taken by the Agency with respect to the proposed Project including, without limiting the generality of the foregoing, all causes of action and attorney's fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law and the policies of the Agency that any New York State and local sales and use tax exemption claimed by the Applicant and approved by the Agency, any mortgage recording tax exemption claimed by the Applicant and approved by the Agency, and/or any real property tax abatement claimed by the Applicant and approved by the Agency, in connection with the Project, may be subject to recapture and/or termination by the Agency under such terms and conditions as will be established by the Agency and set forth in transaction documents to be entered into by and between the Agency and the Applicant. The Applicant further represents and warrants that the information contained in this Application, including



**Counties of Warren and Washington Industrial Development Agency**  
**5 Warren Street, Suite 210, Glens Falls, NY 12801 Tel: (518) 792-1312**  
**Email: aweaver@warren-washingtonida.com**

without limitation information regarding the amount of the New York State and local sales and use tax exemption benefit, the amount of the mortgage recording tax exemption benefit, and the amount of the real property tax abatement, if and as applicable, to the best of the Applicant's knowledge, is true, accurate and complete.

- H. This obligation includes an obligation to submit an Agency Fee Payment to the Agency in accordance with the Agency Fee policy effective as of the date of this Application.
- I. By executing and submitting this Application, the Applicant covenants and agrees to pay the following fees to the Agency and for the Agency's general counsel and/or for the Agency's bond/transaction counsel, the same to be paid at the times indicated:

- (i) An application fee of \$1,500.00 with \$750.00 credited towards future administrative fees;
- (ii) Security Deposit: To ensure that the Agency's costs are reimbursed if the project does not proceed, applicant shall pay to the Agency a security deposit equal to one-half of one percent (0.5%) of the cost of the Project or \$10,000.00, whichever is greater. The maximum initial deposit is set at \$25,000.00. Payment shall be made when the Preliminary Agreement is signed.
- (iii) Unless otherwise agreed to by the Agency, an Agency fee as follows:

<u>Cost of Project/Amount of Bonds:</u>	<u>Applicable Percentage:</u>
Up to First \$10,000,000	0.90%
For Next \$10,000,000	0.65%
For Next \$30,000,000	0.40%
Portion over \$50,000,000	0.25%

- (iv) All fees, costs and expenses incurred by the Agency for (1) legal services, including but not limited to those provided by the Agency's general counsel and/or the Agency's bond/transaction counsel, thus note that the Applicant is entitled to receive a written estimate of fees and costs of the Agency's general counsel and the Agency's bond/transaction counsel; and (2) other consultants retained by the Agency in connection with the proposed project, with all such charges to be paid by the Applicant at the closing.
- J. If the Applicant fails to conclude or consummate the necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable proper or requested action, or withdraws, abandons, cancels, or neglects the Application, or if the Applicant is unable to find buyers willing to purchase the bond issue requested, or if the Applicant is unable to facilitate the sale/leaseback or lease/leaseback transaction, then, upon the presentation of an invoice, Applicant shall pay to the Agency, its agents, or assigns all actual costs incurred by the Agency in furtherance of the Application, up to that date and time, including but not necessarily limited to, fees of the Agency's general counsel and/or the Agency's bond/transaction counsel.
- K. The Applicant acknowledges and agrees that all payment liabilities to the Agency and the Agency's general counsel and/or the Agency's bond and/or transaction counsel as expressed in Sections H and I are obligations that are not dependent on final documentation of the transaction contemplated by this Application.

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Application when acting hereon and hereby represents that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

STATE OF NEW YORK )  
COUNTY OF ) ss.:

William T Smyth, being first duly sworn, deposes and says:

1. That I am the Owner (Corporate Office) of Everything Under Foot (Applicant) and that I am duly authorized on behalf of the Applicant to bind the Applicant. Pending LLC → Smith Park View Estates
2. That I have read the attached Application, I know the contents thereof and I subscribe and affirm, under penalty of perjury that to the best of my knowledge and belief, this Application and the contents of this Application are true, accurate and complete.

William T Smyth  
(Signature of Officer)

Sworn before me on this 21<sup>st</sup> day of March, 2024

Shannon R. Donnelly  
(Notary Public)

SHANNON R. DONNELLY  
Notary Public, State of New York  
Registration No. 04DO0019173  
Qualified in Washington County  
Commission Expires Dec. 28, 2027

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- L. The cost incurred by the Agency and paid by the Applicant, the Agency's general counsel and/or bond/transaction counsel fees and the processing fees, may be considered as a cost of the Project and included in the financing of costs of the proposed Project, except as limited by the applicable provisions of the Internal Revenue Code with respect to tax-exempt bond financing.
- M. The Applicant acknowledges that the Agency is subject to New York State's Freedom of Information Law (FOIL). Applicant understands that all Project information and records related to this application are potentially subject to disclosure under FOIL subject to limited statutory exclusions.
- N. The Applicant acknowledges that it has been provided with a copy of the Agency's Policy for Termination of Agency Benefits and Recapture of Agency Benefits Previously Granted (the "Termination and Recapture Policy"). The Applicant covenants and agrees that it fully understands that the Termination and Recapture Policy is applicable to the Project that is the subject of this Application, and that the Agency will implement the Termination and Recapture Policy if and when it is so required to do so. The Applicant further covenants and agrees that its Project is potentially subject to termination of Agency financial assistance and/or recapture of Agency financial assistance so provided and/or previously granted.
- O. The Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project:
- § 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.
- P. The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state, and federal tax, worker protection and environmental laws, rules and regulations.
- Q. The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.
- R. The Applicant confirms and hereby acknowledges that as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the New York General Municipal Law, including, but not limited to, the provision of Section 859-a and Section 862(1) of the New York General Municipal Law.
- S. The Applicant and the individual executing this Application on behalf of Applicant acknowledge that the Agency and its counsel will rely on the representations and covenants made in this

# Short Environmental Assessment Form

## Part 1 - Project Information

### Instructions for Completing

**Part 1 – Project Information.** The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

<b>Part 1 – Project and Sponsor Information</b>				
Name of Action or Project: Restore NY - 188 Main Street				
Project Location (describe, and attach a location map): 188 Main Street, Hudson Falls, NY 12839, tax parcel ID: 154.14-1-37				
Brief Description of Proposed Action: The Village of Hudson Falls has won funding for renovations through Restore Round 6 for 188 Main Street and will now advance the building's rehabilitation in partnership with the property owner, William Smith. The building is 9,652 SF on a 0.13 acre parcel in a high visibility location just off of the Village's central commercial square. The project will redevelop the unoccupied upper floors of the building, creating 10 apartment units (5 on each floor). In order to make the space accessible and safe for residential use, the units will necessitate the installation of an elevator, construction of new stair cases, renovations to reconfigure the lobby/entrance, and a full fit out of the apartment units. The project will build on other recent Village grant-funded initiatives including several recently completed Restore projects and one concurrent Restore project.				
Name of Applicant or Sponsor: Village of Hudson Falls		Telephone: 518-747-5426 E-Mail: jbarton@villageoffh.com		
Address: 220 Main Street				
City/PO: Hudson Falls		State: NY	Zip Code: 12839	
1. Does the proposed action only involve the legislative adoption of a plan, local law, ordinance, administrative rule, or regulation? If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If no, continue to question 2.			NO <input checked="" type="checkbox"/>	YES <input type="checkbox"/>
2. Does the proposed action require a permit, approval or funding from any other government Agency? If Yes, list agency(s) name and permit or approval:			NO <input checked="" type="checkbox"/>	YES <input type="checkbox"/>
3. a. Total acreage of the site of the proposed action?		0.13 acres		
b. Total acreage to be physically disturbed?		0 acres		
c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor?		0.13 acres		
4. Check all land uses that occur on, are adjoining or near the proposed action:				
5. <input checked="" type="checkbox"/> Urban <input type="checkbox"/> Rural (non-agriculture) <input type="checkbox"/> Industrial <input checked="" type="checkbox"/> Commercial <input checked="" type="checkbox"/> Residential (suburban) <input type="checkbox"/> Forest <input type="checkbox"/> Agriculture <input type="checkbox"/> Aquatic <input type="checkbox"/> Other(Specify): <input type="checkbox"/> Parkland				

14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply:		
<input type="checkbox"/> Shoreline <input type="checkbox"/> Forest <input type="checkbox"/> Agricultural/grasslands <input type="checkbox"/> Early mid-successional <input type="checkbox"/> Wetland <input checked="" type="checkbox"/> Urban <input type="checkbox"/> Suburban		
15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or Federal government as threatened or endangered?	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Is the project site located in the 100-year flood plan?	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
17. Will the proposed action create storm water discharge, either from point or non-point sources? If Yes,	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
a. Will storm water discharges flow to adjacent properties?	<input type="checkbox"/>	<input type="checkbox"/>
b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)?	<input type="checkbox"/>	<input type="checkbox"/>
If Yes, briefly describe: _____ _____		
18. Does the proposed action include construction or other activities that would result in the impoundment of water or other liquids (e.g., retention pond, waste lagoon, dam)? If Yes, explain the purpose and size of the impoundment: _____	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste management facility? If Yes, describe: _____	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste? If Yes, describe: _____	NO	YES
	<input type="checkbox"/>	<input checked="" type="checkbox"/>
The EAF mapper marked this response yes. However, the site does not appear on the Environmental Site Remediation Database or DEC InfoLocator and the project does not involve ground disturbance.		
<b>I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE</b>		
Applicant/sponsor/name: <u>John Barton</u>		Date: <u>NOV/15/2023</u>
Signature: <u><i>William T. Jirou</i></u>		Title: <u>Mayor</u>

		NO	YES	N/A
5. Is the proposed action,	a. A permitted use under the zoning regulations?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	b. Consistent with the adopted comprehensive plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Is the proposed action consistent with the predominant character of the existing built or natural landscape?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes, identify: _____		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
8. a. Will the proposed action result in a substantial increase in traffic above present levels?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	b. Are public transportation services available at or near the site of the proposed action?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	c. Are any pedestrian accommodations or bicycle routes available on or near the site of the proposed action?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9. Does the proposed action meet or exceed the state energy code requirements?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If the proposed action will exceed requirements, describe design features and technologies:				
The project is not expected to be subject to the NYS Energy Code.		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10. Will the proposed action connect to an existing public/private water supply?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If No, describe method for providing potable water: _____				
11. Will the proposed action connect to existing wastewater utilities?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If No, describe method for providing wastewater treatment: _____				
12. a. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on the National or State Register of Historic Places, or that has been determined by the Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
The building is within the Hudson Falls Historic District (11540.000536) and is being reviewed by OPRHP.		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
b. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory?				
13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain wetlands or other waterbodies regulated by a federal, state or local agency?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres: _____				
_____				
_____				

Project:

Date:

## Short Environmental Assessment Form

### Part 2 - Impact Assessment

**Part 2 is to be completed by the Lead Agency.**

Answer all of the following questions in Part 2 using the information contained in Part 1 and other materials submitted by the project sponsor or otherwise available to the reviewer. When answering the questions the reviewer should be guided by the concept "Have my responses been reasonable considering the scale and context of the proposed action?"

	No, or small impact may occur	Moderate to large impact may occur
1. Will the proposed action create a material conflict with an adopted land use plan or zoning regulations?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Will the proposed action result in a change in the use or intensity of use of land?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Will the proposed action impair the character or quality of the existing community?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Will the proposed action have an impact on the environmental characteristics that caused the establishment of a Critical Environmental Area (CEA)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Will the proposed action result in an adverse change in the existing level of traffic or affect existing infrastructure for mass transit, biking or walkway?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Will the proposed action cause an increase in the use of energy and it fails to incorporate reasonably available energy conservation or renewable energy opportunities?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Will the proposed action impact existing:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
a. public / private water supplies?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b. public / private wastewater treatment utilities?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Will the proposed action impair the character or quality of important historic, archaeological, architectural or aesthetic resources?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. Will the proposed action result in an adverse change to natural resources (e.g., wetlands, waterbodies, groundwater, air quality, flora and fauna)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. Will the proposed action result in an increase in the potential for erosion, flooding or drainage problems?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Will the proposed action create a hazard to environmental resources or human health?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Project:

Date:

**Short Environmental Assessment Form  
Part 3 Determination of Significance**

For every question in Part 2 that was answered "moderate to large impact may occur", or if there is a need to explain why a particular element of the proposed action may or will not result in a significant adverse environmental impact, please complete Part 3. Part 3 should, in sufficient detail, identify the impact, including any measures or design elements that have been included by the project sponsor to avoid or reduce impacts. Part 3 should also explain how the lead agency determined that the impact may or will not be significant. Each potential impact should be assessed considering its setting, probability of occurring, duration, irreversibility, geographic scope and magnitude. Also consider the potential for short-term, long-term and cumulative impacts.

N/A

- Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action may result in one or more potentially large or significant adverse impacts and an environmental impact statement is required.
- Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action will not result in any significant adverse environmental impacts.

Village of Hudson Falls

Name of Lead Agency

Date

John Barton

Mayor

Print or Type Name of Responsible Officer in Lead Agency

Title of Responsible Officer

Signature of Responsible Officer in Lead Agency

Signature of Preparer (if different from Responsible Officer)

**PRINT FORM**



**EVERYTHING UNDER FOOT APPLICATION AS IT REFERS TO  
188 MAIN STREET, HUDSON FALLS MIXED-USE PROJECT FOR BENEFITS FROM  
THE WARREN-WASHINGTON INDUSTRIAL DEVELOPMENT AGENCY**

From: Alie Weaver  
Date: March 28, 2024

It is the purpose of this document to set forth the facts and considerations utilized by the Warren-Washington Counties IDA (WWIDA) in the decision to provide financial incentives to Everything Under Foot for their project, to assist in the renovation of a mixed-use facility in Hudson Falls, New York. This document sets forth the various factors considered by the WWIDA and is intended to provide justification for the incentive package offered by the WWIDA.

The application Everything Under Foot has submitted to the WWIDA for tax abatement incentives which consist of mortgage and sales tax abatement for the renovation of a three story, mixed-use facility in Hudson Falls, New York.

**Company and Project Description**

Mr. Bill Smith, owner of Everything Under Foot, has been in the sale and installation business of flooring for over 21 years and has occupied the property located at 188 Main Street for six and a half years. This property was originally purchased from Knights of Columbus with the second and third floors unoccupied for decades. Mr. Smith intends to utilize those floors as six one-bedroom apartments at around 900 square feet and four studio apartments at around 500 square feet. An elevator and gym will also be installed for tenant use.

The commercial space on the first floor includes the already existing "Everything Under Foot" 2,000 square foot showroom of floor covering options, their office space, and storage.

The residential space on the second and third floors will be renovated for market workforce housing to attract young professionals who work locally. Rent for the one-bedroom apartments will be set at \$1,250 per month and \$900 per month for the studio apartments with one-year leases.

Mr. Smith has been awarded a \$600,000 Restore NY Grant, aimed at the rehab of mixed-use buildings and is consistent with the village's Comprehensive Plan with moving forward with downtown renovations. However, the grant entails strict guidelines set by the State Historic Preservation Office (SHPO) and is only reimbursable upon completion of the project. This requires the entire cost of construction up front and added expenses to remain in compliance with SHPO. The WWIDA mortgage and sales tax abatements would assist in maintaining affordability of this project.

The building will retain the same footprint and has received a negative State Environmental Quality Review (SEQR) declaration from the Village of Hudson Falls. Construction is planned to begin upon the financial closing of the project.

### **Analysis of Abatement Request**

The application estimates a total renovation cost of \$1,825,000 including the Restore NY Grant. The **State and County sales tax abatement** totaling 7% based on \$704,790 of goods and services estimates a savings of **\$49,335**. The **mortgage tax abatement** of 1.25% from financing loans totaling \$1,750,000 estimates a saving of **\$21,875**. The total gross estimated savings is \$71,210 before WWIDA application and legal fees.

### **Economic Impact**

Completion of this project will open **ten new residences** available in the Village of Hudson Falls. Once occupied, these residences will be located close to various businesses and attractions in both Hudson Falls and Fort Edward, increasing the likelihood they contribute to the local economy and community.

The renovation will generate an **estimated 50 construction jobs** and completion of the project will generate **two additional full-time equivalent employment positions** with estimated total annual wages and benefits of \$300,000. Purchase of materials will be made locally and within New York State.

## Project Benefits Summary

Project Name: Everything Under Foot

Project Type: Mixed Use

Date Adopted:

Project Location: 188 Main Street

Project Municipality: Village of Hudson Falls

Parcel Identification: 154.14-1-37

Project Description: Renovation of 3 floor mixed-use facility

Total Project Investment: \$1,825,000

Project Material Terms: Investment of \$705,927 in construction

IDA Benefits Provided: Mortgage, Sales and Use Tax Exemption: \$71,210 total savings

Community Benefit Project: This project is in line with the Village of Hudson Fall's Comprehensive Plan of downtown renovation, supplies needed housing opportunities for an area in need of housing, and residential development will benefit the surrounding businesses already located on and near Main Street.