

**COUNTIES OF WARREN AND WASHINGTON
CDC**

5 Warren Street, Suite 210, Glens Falls, NY 12801

Tel. (518) 792-1312

Agenda for July 15, 2024 immediately following the IDA Board Meeting

Location: Warren County Municipal Building, 1340 State Route 9, Lake George

1. Call to Order, Roll Call and Quorum Confirmation
2. Approval of Minutes of the May 20, 2024 CDC Board Meeting
3. Treasurer
 - Accounts Payable Approval:
 - EFPR Group, CPAs, LLC: \$2,300.000
 - Accounting Services pertaining to CDC 2023 Audit and Form 990 filing*
 - YTD Financial Report
4. Adjourn

WWCDC
Balance Sheet Prev Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
CD-GFNB-0325	0.00	600,000.00	-600,000.00	-100.0%
Checking Account	66,971.71	55,469.19	11,502.52	20.7%
Total Checking/Savings	66,971.71	655,469.19	-588,497.48	-89.8%
Total Current Assets	66,971.71	655,469.19	-588,497.48	-89.8%
Fixed Assets				
Organizational costs				
Accumulated amortization	0.00	-4,652.24	4,652.24	100.0%
Organizational costs - Other	0.00	7,756.00	-7,756.00	-100.0%
Total Organizational costs	0.00	3,103.76	-3,103.76	-100.0%
Total Fixed Assets	0.00	3,103.76	-3,103.76	-100.0%
TOTAL ASSETS	66,971.71	658,572.95	-591,601.24	-89.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	67,200.00	0.00	67,200.00	100.0%
Total Accounts Payable	67,200.00	0.00	67,200.00	100.0%
Other Current Liabilities				
Due to WWIDA	-67,200.00	0.00	-67,200.00	-100.0%
Total Other Current Liabilities	-67,200.00	0.00	-67,200.00	-100.0%
Total Current Liabilities	0.00	0.00	0.00	0.0%
Total Liabilities	0.00	0.00	0.00	0.0%
Equity				
Unrestricted Net Assets	66,971.71	801,077.95	-734,106.24	-91.6%
Net Income	0.00	-142,505.00	142,505.00	100.0%
Total Equity	66,971.71	658,572.95	-591,601.24	-89.8%
TOTAL LIABILITIES & EQUITY	66,971.71	658,572.95	-591,601.24	-89.8%

**WWCDC
Profit & Loss Prev Year Comparison**

January through June 2024

	Jan - Jun 24	Jan - Jun 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Operating Revenues				
Charges for Services				
Administrative Fees - New Proj	0.00	7,500.00	-7,500.00	-100.0%
Total Charges for Services	<u>0.00</u>	<u>7,500.00</u>	<u>-7,500.00</u>	<u>-100.0%</u>
Total Operating Revenues	<u>0.00</u>	<u>7,500.00</u>	<u>-7,500.00</u>	<u>-100.0%</u>
Total Income	<u>0.00</u>	<u>7,500.00</u>	<u>-7,500.00</u>	<u>-100.0%</u>
Expense				
Nonoperating Expenditures				
Grant Funds to WWIDA	0.00	150,000.00	-150,000.00	-100.0%
Total Nonoperating Expenditures	<u>0.00</u>	<u>150,000.00</u>	<u>-150,000.00</u>	<u>-100.0%</u>
Reconciliation Discrepancies	<u>0.00</u>	<u>5.00</u>	<u>-5.00</u>	<u>-100.0%</u>
Total Expense	<u>0.00</u>	<u>150,005.00</u>	<u>-150,005.00</u>	<u>-100.0%</u>
Net Ordinary Income	<u>0.00</u>	<u>-142,505.00</u>	<u>142,505.00</u>	<u>100.0%</u>
Net Income	<u><u>0.00</u></u>	<u><u>-142,505.00</u></u>	<u><u>142,505.00</u></u>	<u><u>100.0%</u></u>

**COUNTIES OF WARREN AND WASHINGTON
CIVIC DEVELOPMENT CORPORATION**

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The May Board meeting of the Counties of Warren and Washington Civic Development Corporation was held at 5:46 pm on Monday, May 20, 2024 at the Warren County Municipal Building in Lake George. The following were:

PRESENT:	Juan Gonzales	Chair
	Tim Robinson	Vice Chair/Treasurer
	Dan Bruno	Park Chair
	Tricia Rogers	Member
	Nick Caimano	Member
	Ginny Sullivan	Member
	Brian Campbell	Member
	Chuck Barton	CEO

ABSENT:	John Taflan	Member
	Craig Leggett	Member

The following were also present: Kara Lais, Esq., FMBF
Minutes were taken by: Alie Weaver, Office Administrator

Attendance was taken by roll call and quorum was confirmed.

CDC Meeting Minutes – Mr. Bruno made a motion to approve the November 20, 2023 CDC Board meeting minutes and Mr. Caimano seconded. All voted in favor by voice vote.
Mr. Caimano made a motion to approve the February 20, 2024 CDC Annual meeting minutes and Mr. Robinson seconded. All voted in favor by voice vote.

Review of Financials – Mr. Robinson presented and reviewed the year-to-date financial reports.
Mr. Campbell made a motion to approve the financial reports and Ms. Sullivan seconded. All voted in favor by roll call vote.

2023 Final Audit Report – Mr. Robinson stated that the IDA and CDC were both included in the same 2023 Final Audit Report as presented and approved during the May IDA Board meeting.
Mr. Caimano made a motion to approve the CDC 2023 Final Audit Report and Mr. Campbell seconded. All voted in favor by roll call vote.

2023 IRS Form 990 – Mr. Robinson presented the 2023 IRS Form 990 executed by EFPR. With no questions or concerns, Mr. Caimano made a motion to approve the 2023 IRS Form 990 and authorize submittal. Ms. Sullivan seconded, and all voted in favor by roll call vote.

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2023 PARIS Report – Mr. Robinson presented the 2023 CDC PARIS report. There being no questions or concerns, Mr. Campbell made a motion to approve the 2023 CDC PARIS report and authorize submittal to the ABO. Ms. Sullivan seconded, and all voted in favor by roll call vote.

Adjournment: There being no further business to discuss, Mr. Caimano made a motion to adjourn and Mr. Robinson seconded will all voting in favor. The May CDC Board Meeting was adjourned at 5:52 pm.