

March 30, 2026

CONFIDENTIAL

The Board of Directors
Counties of Warren and Washington
Industrial Development Agency

Dear Board Members:

We have completed our audit of the financial statements of the Counties of Warren and Washington Industrial Development Agency (the Agency) for the year ended December 31, 2025. Considering the test character of our audit, you will appreciate that reliance must be placed on adequate methods of internal control as your principal safeguard against irregularities which a test examination may not disclose. We now present for your consideration our comment and recommendation based upon observations made during our audit.

This report is intended solely for the information and use of the Board of Directors, management and others within the Agency.

Previous Recommendation

We reviewed the disposition of the recommendation included in the management letter for the year ended December 31, 2024. The following is a summary of the action taken by the Agency with regard to the recommendation.

Uncollectible/Delinquent Receivables

During our audit, it was noted the Agency does not have a formal policy for determining when accounts receivables are considered uncollectible or delinquent. Not having such a policy could result in the reporting of inaccurate information regarding the financial condition of the Agency to users of financial statements. We recommend the Agency develop a formal policy for establishing an allowance on uncollectible or delinquent accounts based on either percentages for days outstanding, historical collections or management judgment based on the facts and circumstances of the receivables. The Agency has not yet developed a formal policy for determining when accounts receivables are considered uncollectible or delinquent. Accordingly, this comment is repeated.

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We wish to take this opportunity to express our appreciation for the courtesy and cooperation extended to us by the Agency personnel during our audit. If you have any questions regarding the foregoing comment or wish any assistance in its implementation, please contact us at your convenience.

Very truly yours,

EFPR Group, CPAs, PLLC

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